



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2012	2011	2012	2011
REVENUE				
Donations	\$ 1,790,078.87	\$ 2,089,969.41	\$ 14,981.30	\$ 4,070.00
Federal Grants	-	-	-	2,150.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(389,858.39)	2,861,175.28	-	816,432.49
Miscellaneous	-	-	2,601.00	206.00
	<u>1,400,220.48</u>	<u>4,951,144.69</u>	<u>17,582.30</u>	<u>822,858.49</u>
EXPENSES				
Salaries	-	-	152,734.53	313,894.88
Employee benefits	-	-	41,031.60	36,865.66
Scholarships	-	-	422,652.95	346,461.29
Supplies	-	-	78,649.12	74,772.42
Repairs	-	-	-	(613.69)
Equipment	-	-	18,415.58	15,405.10
Travel	-	-	43,245.89	29,946.59
External contracted services	-	-	3,519.59	4,796.27
Professional fees	-	-	200.00	-
Insurance	-	-	202.00	-
Property taxes	-	-	840.85	817.49
Internal cost recoveries	-	-	(4,292.71)	(5,000.00)
	-	-	<u>757,199.40</u>	<u>817,346.01</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>1,400,220.48</u>	<u>4,951,144.69</u>	<u>(739,617.10)</u>	<u>5,512.48</u>
Capital purchases	-	-	(10,322.99)	(5,812.57)
Interfund transfers				
Restricted	2,348.00	-	-	100.00
Special purpose	1,178,580.08	-	-	-
Unrestricted	-	(12,872.04)	-	-
Transfer for endowment expenditures	(749,940.09)	(200.00)	749,940.09	200.00
	<u>1,831,208.47</u>	<u>4,938,072.65</u>	<u>-</u>	<u>(0.09)</u>
BALANCE, beginning of year	<u>39,518,599.37</u>	<u>34,580,526.72</u>	<u>-</u>	<u>-</u>
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 41,349,807.84</u>	<u>\$ 39,518,599.37</u>	<u>\$ -</u>	<u>\$ (0.09)</u>