



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2011	2010	2011	2010
REVENUE				
Donations	\$ 2,089,969.41	\$ 1,343,038.82	\$ 4,070.00	\$ 781.00
Federal Grants	-	-	2,150.00	-
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	2,861,175.28	4,518,944.59	816,432.49	740,201.54
Investment earnings (loss) - internally restricted	-	200,163.64	-	-
Miscellaneous	-	-	206.00	42,939.18
	<u>4,951,144.69</u>	<u>6,062,147.05</u>	<u>822,858.49</u>	<u>783,921.72</u>
EXPENSES				
Salaries	-	-	313,894.88	256,378.12
Employee benefits	-	-	36,865.66	38,564.07
Scholarships	-	-	346,461.29	302,163.21
Supplies	-	-	74,772.42	88,583.47
Repairs	-	-	(613.69)	692.81
Equipment	-	-	15,405.10	19,928.62
Travel	-	-	29,946.59	46,097.83
External contracted services	-	-	4,796.27	12,338.09
Professional fees	-	-	-	20,342.97
Property taxes	-	-	817.49	832.53
Internal cost recoveries	-	-	(5,000.00)	(2,000.00)
	<u>-</u>	<u>-</u>	<u>817,346.01</u>	<u>783,921.72</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>4,951,144.69</u>	<u>6,062,147.05</u>	<u>5,512.48</u>	<u>-</u>
Capital purchases	-	-	(5,812.57)	(3,770.11)
Interfund transfers				
Restricted	-	163.75	100.00	(3,577.54)
Special purpose	-	147,950.16	-	12.86
Unrestricted	(12,872.04)	(574,696.44)	-	-
Transfer for endowment expenditures	(200.00)	(7,334.79)	200.00	7,334.79
	<u>4,938,072.65</u>	<u>5,628,229.73</u>	<u>(0.09)</u>	<u>-</u>
BALANCE, beginning of year	<u>34,580,526.72</u>	<u>28,952,296.99</u>	<u>-</u>	<u>-</u>
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 39,518,599.37</u>	<u>\$ 34,580,526.72</u>	<u>\$ (0.09)</u>	<u>\$ -</u>