



**Detailed Schedule of Endowment**  
For the Year Ended March 31

	Principal		Expendable	
	2010	2009	2010	2009
<b>REVENUE</b>				
Donations	\$ 1,343,038.82	\$ 1,759,217.76	\$ 781.00	\$ 1,972.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	4,518,944.59	(6,757,723.29)	740,201.54	424,869.84
Investment earnings (loss) - internally restricted	200,163.64	(108,970.00)	-	-
Miscellaneous	-	-	42,939.18	13,833.75
	<u>6,062,147.05</u>	<u>(5,107,475.53)</u>	<u>783,921.72</u>	<u>440,675.59</u>
<b>EXPENSES</b>				
Salaries	-	-	256,378.12	107,405.85
Employee benefits	-	-	38,564.07	18,976.41
Scholarships	-	-	302,163.21	367,117.48
Supplies	-	-	88,583.47	129,190.54
Repairs	-	-	692.81	-
Equipment	-	-	19,928.62	23,517.18
Travel	-	-	46,097.83	24,217.54
External contracted services	-	-	12,338.09	9,986.47
Professional fees	-	-	20,342.97	48,783.51
Property taxes	-	-	832.53	890.73
Internal cost recoveries	-	-	(2,000.00)	(2,750.00)
	<u>-</u>	<u>-</u>	<u>783,921.72</u>	<u>727,335.71</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>6,062,147.05</u>	<u>(5,107,475.53)</u>	<u>-</u>	<u>(286,660.12)</u>
Capital purchases	-	-	(3,770.11)	(17,456.67)
Interfund transfers				
Restricted	163.75	571,150.00	(3,577.54)	-
Special purpose	147,950.16	417,487.75	12.86	-
Unrestricted	(574,696.44)	1,201,896.12	-	-
Transfer for endowment expenditures	(7,334.79)	(1,059,709.31)	7,334.79	1,059,709.31
Capitalization to Endowment Principal	-	755,592.52	-	(755,592.52)
	<u>5,628,229.73</u>	<u>(3,221,058.45)</u>	<u>-</u>	<u>-</u>
<b>BALANCE, beginning of year</b>	<u>28,952,296.99</u>	<u>32,173,355.44</u>	<u>-</u>	<u>-</u>
Change in accounting policy	-	-	-	-
<b>BALANCE, end of year</b>	<u>\$ 34,580,526.72</u>	<u>\$ 28,952,296.99</u>	<u>\$ -</u>	<u>\$ -</u>