



Statement of Operations

Year Ended March 31,
(thousands of dollars)

	2010 Budget (unaudited) (Note 16)	2010	2009 Restated (Note 3)
Revenue			
Government of Alberta grants	\$ 110,820	\$ 100,670	\$ 94,070
Federal and other government grants	-	8,623	8,527
Sales of services and products	16,275	13,571	13,429
Student tuition and fees	36,907	38,488	35,904
Donations and other grants	2,760	3,791	3,439
Investment income (loss) (Note 17)	5,124	15,501	(11,543)
Amortization of deferred capital contributions (Note 10)	6,300	8,512	7,280
	178,186	189,156	151,106
Expense			
Salaries	113,209	101,612	93,023
Employee benefits	13,830	20,854	15,830
Materials, supplies and services			
Supplies and service	12,816	8,176	9,056
Equipment	3,572	3,661	3,743
Travel	3,621	4,016	4,102
External contracted services	3,209	4,096	3,966
Professional fees	1,039	1,521	1,672
Interest on long term obligations	400	713	415
Insurance	651	542	477
Property taxes	152	118	142
Loss (gain) on disposal of capital assets	-	(9)	68
Utilities	3,148	2,905	2,956
Maintenance and repairs	2,022	1,269	1,307
Scholarships, bursaries and awards	3,796	5,176	4,582
Cost of goods sold	3,607	3,261	3,269
Amortization of capital assets	13,042	15,187	14,098
	178,114	173,098	158,706
Excess /(deficiency) of Revenue over Expense	\$ 72	\$ 16,058	\$ (7,600)

The accompanying notes are part of these financial statements.