



Statement of Changes in Net Assets

Year Ended March 31,
(thousands of dollars)

	Endowments	Investment in Capital Assets and Collections, Internally Restricted	Internally Restricted Net Assets	Unrestricted Net Assets
Net Assets, March 31, 2008	\$ 32,173	\$ 106,416	\$ 13,335	\$ 27,221
Excess (deficiency) of revenue over expense	-	-	-	(7,600)
Endowment Investment loss (Note 17)	(6,758)	-	-	-
Endowment contributions	2,730	-	-	-
Transfers	807	-	2,766	(3,573)
Net investment in capital assets (Note 12)	-	1,400	(2,436)	1,036
Contributions of assets not subject to amortization (Note 12)	-	64	-	-
Expenditures of internally restricted net assets	-	-	(7,425)	7,425
Net Assets, March 31, 2009	\$ 28,952	\$ 107,880	\$ 6,240	\$ 24,509
Excess (deficiency) of revenue over expense	-	-	-	16,058
Endowment Investment income (Note 17)	4,520	-	-	-
Endowment contributions	1,484	-	-	-
Transfers	(375)	-	2,596	(2,221)
Net investment in capital assets (Note 12)	-	4,752	5,350	(10,102)
Contributions of assets not subject to amortization (Note 12)	-	127	-	-
Expenditures of internally restricted net assets	-	-	1,294	(1,294)
Net Assets, March 31, 2010	\$ 34,581	\$ 112,759	\$ 15,480	\$ 26,950

The accompanying notes are part of these financial statements.