



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2009	2008	2009	2008
REVENUE				
Donations	\$ 1,759,217.76	\$ 431,225.37	\$ 1,972.00	\$ 550.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(6,332,853.45)	(265,670.51)	-	-
Investment earnings (loss) - internally restricted	(108,970.00)	97,262.93	-	-
Miscellaneous	-	-	13,833.75	15,024.84
	<u>(4,682,605.69)</u>	<u>262,817.79</u>	<u>15,805.75</u>	<u>15,574.84</u>
EXPENSES				
Salaries	-	-	107,405.85	67,131.60
Employee benefits	-	-	18,976.41	7,625.74
Scholarships	-	-	367,117.48	235,381.00
Supplies	-	-	129,190.54	78,259.60
Equipment	-	-	23,517.18	15,119.24
Travel	-	-	24,217.54	6,085.80
External contracted services	-	-	9,986.47	4,306.43
Professional fees	-	-	48,783.51	10,351.33
Property taxes	-	-	890.73	905.65
Internal cost recoveries	-	-	(2,750.00)	-
	-	-	<u>727,335.71</u>	<u>425,166.39</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	(4,682,605.69)	262,817.79	(711,529.96)	(409,591.55)
Capital purchases	-	-	(17,456.67)	(2,379.83)
Interfund transfers				
Restricted	571,150.00	129,396.66	-	21,617.32
Special purpose	417,487.75	1,033,034.98	-	-
Unrestricted	1,201,896.12	1,341,713.75	-	-
Transfer for endowment spending allocation	(1,484,579.15)	(1,224,353.28)	1,484,579.15	1,224,353.28
Transfer for endowment spending allocation	755,592.52	833,999.22	(755,592.52)	(833,999.22)
	<u>(3,221,058.45)</u>	<u>2,376,609.12</u>	<u>-</u>	<u>-</u>
BALANCE, beginning of year	32,173,355.44	24,536,746.32	-	-
Change in accounting policy	-	5,260,000.00	-	-
BALANCE, end of year	\$ 28,952,296.99	\$ 32,173,355.44	\$ -	\$ -