



Statement of Changes in Net Assets

(thousands of dollars)

For the Year Ended March 31	2009					2008
	Investment in capital assets	Endowments	Internally restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year as previously stated	\$ 106,416	\$ 32,173	\$ 13,335	\$ 34,871	\$ 186,795	\$ 178,503
Change in accounting policy (note 3)	-	-	-	(7,650)	(7,650)	(9,120)
As Restated	106,416	32,173	13,335	27,221	179,145	169,383
Excess (deficiency) of revenue over expense	-	-	-	(6,077)	(6,077)	8,284
Non-amortizable collection and acquisition donations	64	-	-	-	64	130
Endowment contributions	-	2,730	-	-	2,730	1,614
Investment loss on endowments	-	(6,333)	-	-	(6,333)	(266)
Transfers	-	382	-	(382)	-	-
Capital asset additions	8,086	-	(2,436)	(5,650)	-	-
Net book value of capital asset disposals	(106)	-	-	106	-	-
Amortization	(6,818)	-	-	6,818	-	-
Repayment of long-term debt	238	-	-	(238)	-	-
Allocation to internally restricted net assets	-	-	2,766	(2,766)	-	-
Expenditure of internally restricted net assets	-	-	(7,425)	7,425	-	-
	-	-	-	-	-	-
BALANCE, end of year	\$ 107,880	\$ 28,952	\$ 6,240	\$ 26,457	\$ 169,529	\$ 179,145

The accompanying notes are part of these financial statements.