

**DETAILED SCHEDULE OF OPERATIONS - UNRESTRICTED**

For the Year Ended March 31

	GENERAL OPERATING		ANCILLARY OPERATIONS		SPECIFIC PURPOSE		RESEARCH		TOTAL	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
<b>REVENUE</b>										
Grants	\$ 85,590,786	\$ 76,349,197	\$ -	\$ -	\$ -	\$ -	(\$ 2,983)	\$ 4,358	\$ 85,587,803	\$ 76,353,555
Tuition and related fees	35,426,870	34,442,412	-	-	-	-	-	-	35,426,870	34,442,412
Sales of services and products	-	-	7,098,935	8,521,123	-	-	-	-	7,098,935	8,521,123
Miscellaneous	952,645	936,775	55,828	41,869	42,457	19,558	7,575	7,614	1,058,505	1,005,816
Investment income (loss)	(1,784,231)	5,538,661	318,478	184,302	6,345	4,432	-	-	(1,459,408)	5,727,395
Gifts and donations	173,024	104,060	-	-	197,336	168,712	-	1,000	370,360	273,771
Amort of deferred capital contr.	6,284,074	6,270,657	-	-	-	-	-	-	6,284,074	6,270,657
External cost recoveries	4,526,317	5,237,358	-	-	685,036	535,688	5,395	7,794	5,216,748	5,780,840
	131,169,485	128,879,120	7,473,241	8,747,294	931,174	728,389	9,987	20,766	139,583,887	138,375,569
<b>EXPENSES</b>										
Salaries	76,427,068	69,137,995	1,995,354	1,825,102	73,795	44,991	257,357	350,566	78,753,574	71,358,655
Employee benefits	12,789,838	12,082,294	334,179	324,768	4,609	2,259	9,924	21,753	13,138,550	12,431,074
Scholarships and bursaries	1,877,021	1,521,356	-	-	-	-	(6,562)	6,162	1,870,458	1,527,519
Supplies and services	8,378,153	8,366,949	1,174,189	1,057,881	615,864	370,426	135,167	173,289	10,303,373	9,968,544
Repairs and maintenance	825,815	991,490	125,249	133,200	3,237	144	888	13,121	955,189	1,137,955
Cost of goods sold	198,354	172,068	3,305,175	3,292,832	-	-	-	-	3,503,529	3,464,900
Equipment	3,238,116	2,522,891	140,908	181,633	2,329	18,806	103,267	167,570	3,484,620	2,890,899
Travel	2,991,708	2,602,922	14,272	23,720	227,639	131,390	147,089	160,032	3,380,709	2,918,064
External contracted services	2,523,600	2,455,234	300,539	194,838	84,581	71,796	20,873	23,203	2,929,593	2,745,071
Utilities	2,655,464	2,257,828	403,588	384,043	3,486	3,522	-	-	3,062,537	2,645,394
Professional fees	1,260,657	1,008,509	174,579	222,151	4,447	800	4,373	5,811	1,444,057	1,237,271
Interest on long term liabilities	445,214	371,622	125,000	125,000	-	-	-	-	570,214	496,622
Loss (gain) on sale of capital assets	238,518	(54,817)	15,171	5,615	-	-	-	-	253,688	(49,202)
Insurance	438,917	415,713	17,856	14,969	988	1,002	-	115	457,761	431,799
Property taxes	8,440	8,269	185,551	100,776	1,146	1,330	-	-	195,137	110,376
Amortization of capital assets	12,637,006	12,145,900	194,650	159,128	-	-	-	-	12,831,656	12,305,029
Unrealized loss on write-down investments	-	-	-	-	-	-	-	-	-	-
Internal cost recoveries	(2,682,221)	(2,570,229)	(1,818,051)	-	(74,389)	(63,971)	(164,062)	(316,711)	(4,738,723)	(2,950,911)
	124,251,669	113,435,996	6,688,210	8,045,654	947,731	582,496	508,313	604,911	132,395,923	122,669,058
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	\$ 6,917,817	\$ 15,443,123	\$ 785,031	\$ 701,640	(\$ 16,558)	\$ 145,893	(\$ 498,327)	(\$ 584,145)	\$ 7,187,963	\$ 15,706,511