

The University of Lethbridge  
**DETAILED SCHEDULE OF ENDOWMENT**  
For the Year Ended March 31

	Principal		Expendable	
	2008	2007	2008	2007
<b>REVENUE</b>				
Gifts and donations	\$ 431,225	\$ 8,707,155	\$ 550	\$ 808
Investment income				
Investment earnings (loss) - externally restricted	(265,671)	494,498	-	367,332
Investment earnings - internally restricted	97,263	35,325	-	48,614
Capitalized investment earnings - externally restricted	-	-	-	-
Capitalized investment earnings - internally restricted	-	-	-	-
Miscellaneous	-	-	15,025	16,464
	<u>262,818</u>	<u>9,236,978</u>	<u>15,575</u>	<u>433,218</u>
<b>EXPENSES</b>				
Salaries	-	-	67,132	35,793
Employee benefits	-	-	7,626	5,907
Scholarships and bursaries	-	-	235,381	242,057
Supplies and services	-	-	78,260	92,063
Repairs and maintenance	-	-	-	378
Equipment	-	-	15,119	28,440
Travel	-	-	6,086	21,482
External contracted services	-	-	4,306	6,664
Professional fees	-	-	10,351	-
Property Taxes	-	-	906	934
Internal cost recoveries	-	-	-	(500)
	<u>-</u>	<u>-</u>	<u>425,166</u>	<u>433,218</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>262,818</u>	<u>9,236,978</u>	<u>(409,592)</u>	<u>-</u>
Capital purchases	-	-	(2,380)	(5,103)
Interfund transfers				
Restricted	129,397	-	21,617	(74,805)
Special purpose	1,033,035	118,402	-	-
Unrestricted	1,341,714	16,779	-	-
Transfer for Endowment spending allocation	(1,224,353)	(886,625)	1,224,353	886,625
Capitalization to Endowment Principal	833,999	1,972,291	(833,999)	(1,972,291)
Transfer for Endowment expenditures	-	415,946	-	(415,946)
	<u>2,376,609</u>	<u>10,873,770</u>	<u>-</u>	<u>(1,581,518)</u>
BALANCE, beginning of year	24,536,746	13,662,976	-	1,581,518
Change in accounting policy (Note 3)	5,260,000	-	-	-
<b>BALANCE, end of year</b>	<u>\$ 32,173,355</u>	<u>\$ 24,536,746</u>	<u>\$ -</u>	<u>\$ -</u>