



**STATEMENT OF CHANGES IN NET ASSETS**  
 FOR THE YEAR ENDED MARCH 31  
 (thousands of dollars)

	2008					2007
	Investment in Capital Assets	Endowments	Internally Restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year	\$ 102,499	\$ 24,537	\$ 17,758	\$ 18,664	\$ 163,458	\$ 136,756
Adoption of new financial instruments accounting standards (Note 3)		5,260		9,785	15,045	-
As restated	102,499	29,797	17,758	28,449	178,503	136,756
Excess of revenue over expense	-	-	-	6,814	6,814	15,830
Non-amortizable collection and acquisition donations	130	-	-	-	130	51
Endowment contributions	-	1,614	-	-	1,614	8,825
Investment gain (loss) on endowments	-	(266)	-	-	(266)	1,996
Transfers (Note 14)	-	1,029	-	(1,029)	-	-
Capital asset additions	10,433	-	(7,260)	(3,173)	-	-
Net book value of capital asset disposals	(269)	-	-	269	-	-
Amortization	(6,548)	-	-	6,548	-	-
Repayment of long term debt	171	-	-	(171)	-	-
Allocation to internally restricted net assets	-	-	7,606	(7,606)	-	-
Expenditure of internally restricted net assets	-	-	(4,769)	4,769	-	-
BALANCE, end of year	\$ 106,416	\$ 32,174	\$ 13,335	\$ 34,870	\$ 186,795	\$ 163,458

The accompanying notes are part of these financial statements.