



## STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31  
(thousands of dollars)

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and short-term investments (Note 4)	\$ 26,035	\$ 34,978
Accounts receivable	16,675	8,245
Inventories	518	447
Prepaid expenses	1,025	787
	<u>44,253</u>	<u>44,457</u>
<b>DEPOSITS ON CAPITAL ASSETS</b>	1,104	-
<b>INVESTMENTS (Note 3, 5, 6)</b>	116,705	70,180
<b>PLEDGES RECEIVABLE - Long-term portion (Note 7)</b>	3,178	3,358
<b>CAPITAL ASSETS AND COLLECTIONS (Note 8)</b>	231,320	206,855
	<u>\$ 396,560</u>	<u>\$ 324,850</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 8,724	\$ 9,946
Employee benefit liabilities (Note 9, 10)	4,499	4,107
Deferred revenue	4,373	4,441
Deferred contributions, research and other (Note 11)	13,824	11,001
Current portion of long-term obligations (Note 12)	818	430
	<u>32,238</u>	<u>29,925</u>
<b>LONG-TERM LIABILITIES</b>		
Long-term obligations (Note 12)	4,571	4,309
Employee benefit liabilities (Note 9)	7,018	6,343
Deferred contributions, research capital (Note 11)	1,761	573
Deferred contributions, capital (Note 11)	44,662	20,626
	<u>58,012</u>	<u>31,851</u>
<b>UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS (Note 13)</b>	<u>119,515</u>	<u>99,616</u>
<b>NET ASSETS</b>		
Investment in capital assets and collections	106,416	102,499
Endowments (Note 14)	32,174	24,537
Internally restricted (Note 15)	13,335	17,758
Unrestricted	34,870	18,664
	<u>186,795</u>	<u>163,458</u>
<b>Commitments and Contingencies (Note 21)</b>		
	<u>\$ 396,560</u>	<u>\$ 324,850</u>

The accompanying notes are part of these financial statements.