

**DETAILED SCHEDULE OF OPERATIONS - UNRESTRICTED**

For the Year Ended March 31

	GENERAL OPERATING		ANCILLARY OPERATIONS		SPECIFIC PURPOSE		RESEARCH		TOTAL	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
<b>REVENUE</b>										
Grants	\$ 76,349,197	\$ 66,764,067	\$ -	\$ -	\$ -	\$ -	\$ 4,358	\$ 27,390	\$ 76,353,555	\$ 66,791,457
Tuition and related fees	34,442,412	35,060,486	-	-	-	-	-	-	34,442,412	35,060,486
Sales of services and products	-	-	8,521,123	8,252,306	-	-	-	-	8,521,123	8,252,306
Miscellaneous	936,775	3,056,592	41,869	52,736	19,558	315,048	7,614	21,270	1,005,816	3,445,646
Investment income	5,538,661	2,997,613	184,302	150,100	4,432	5,764	-	-	5,727,395	3,153,477
Gifts and donations	104,060	116,589	-	-	168,712	150,991	1,000	1,050	273,771	268,630
Amort of deferred capital contr.	6,270,657	6,033,317	-	-	-	-	-	-	6,270,657	6,033,317
External cost recoveries	5,237,358	2,306,767	-	-	535,688	216,557	7,794	33,333	5,780,840	2,556,658
	<u>128,879,120</u>	<u>116,335,431</u>	<u>8,747,294</u>	<u>8,455,142</u>	<u>728,389</u>	<u>688,360</u>	<u>20,766</u>	<u>83,043</u>	<u>138,375,569</u>	<u>125,561,976</u>
<b>EXPENSES</b>										
Salaries	69,137,995	64,976,136	1,825,102	1,829,919	44,991	56,176	350,566	347,708	71,358,655	67,209,938
Employee benefits	12,082,294	10,531,189	324,768	303,809	2,259	3,269	21,753	33,733	12,431,074	10,872,000
Scholarships and bursaries	1,521,356	1,417,283	-	-	-	-	6,162	-	1,527,519	1,417,283
Supplies and services	8,366,949	7,618,467	1,057,881	997,452	370,426	404,488	173,289	280,199	9,968,544	9,300,604
Repairs and maintenance	991,490	1,151,652	133,200	131,133	144	3,324	13,121	11,649	1,137,955	1,297,758
Cost of goods sold	172,068	187,664	3,292,832	3,111,400	-	-	-	-	3,464,900	3,299,064
Equipment	2,522,891	1,931,758	181,633	126,688	18,806	6,022	167,570	111,921	2,890,899	2,176,389
Travel	2,602,922	2,269,202	23,720	25,503	131,390	167,479	160,032	210,181	2,918,064	2,672,365
External contracted services	2,455,234	2,020,840	194,838	201,902	71,796	63,033	23,203	46,998	2,745,071	2,332,774
Utilities	2,257,828	2,412,180	384,043	517,103	3,522	3,584	-	993	2,645,394	2,933,860
Professional fees	1,008,509	648,804	222,151	182,953	800	-	5,811	(4,599)	1,237,271	827,158
Interest on long term liabilities	371,622	288,848	125,000	125,000	-	-	-	-	496,622	413,848
Loss (gain) on sale of capital assets	(54,817)	595,991	5,615	(139)	-	-	-	(5,806)	(49,202)	590,047
Insurance	415,713	393,920	14,969	12,528	1,002	923	115	-	431,799	407,371
Property taxes	8,269	6,043	100,776	225,776	1,330	955	-	-	110,376	232,774
Amortization of capital assets	12,145,900	11,897,645	159,128	189,712	-	-	-	-	12,305,029	12,087,356
Unrealized loss on write-down investments	-	492,000	-	-	-	-	-	-	-	492,000
Internal cost recoveries	(2,570,229)	(2,769,664)	-	-	(63,971)	(18,122)	(316,711)	(279,368)	(2,950,911)	(3,067,154)
	<u>113,435,996</u>	<u>106,069,957</u>	<u>8,045,654</u>	<u>7,980,739</u>	<u>582,496</u>	<u>691,131</u>	<u>604,911</u>	<u>753,610</u>	<u>122,669,058</u>	<u>115,495,437</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>\$ 15,443,123</u>	<u>\$ 10,265,474</u>	<u>\$ 701,640</u>	<u>\$ 474,404</u>	<u>\$ 145,893</u>	<u>\$ (2,771)</u>	<u>\$ (584,145)</u>	<u>\$ (670,567)</u>	<u>\$ 15,706,511</u>	<u>\$ 10,066,539</u>