

**DETAILED SCHEDULE OF OPERATIONS - RESTRICTED**

For the Year Ended March 31

	RESEARCH		SPECIAL PURPOSE		SCHOLARSHIPS, BURSARIES AND OTHERS		CAPITAL AND INFRASTRUCTURE		TOTAL EXTERNALLY RESTRICTED	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
<b>REVENUE</b>										
Grants	\$ 11,864,295	\$ 12,418,861	\$ 1,597,330	\$ 33,500	\$ -	\$ -	\$ 18,009,992	\$ 15,634,000	\$ 31,471,617	\$ 28,086,361
Miscellaneous	34,439	27,121	553,241	243,396	22,301	9,662	1,657,095	347,575	2,267,077	627,754
Investment income	-	-	149,927	29,125	-	485,137	23,713	20,599	173,640	534,862
Gifts and donations	359,817	211,013	351,398	550,544	433,741	485,454	3,020,753	359,343	4,165,709	1,606,355
	12,258,551	12,656,995	2,651,896	856,565	456,042	980,254	22,711,553	16,361,518	38,078,042	30,855,331
<b>EXPENSES</b>										
Salaries	5,895,256	6,607,065	162,129	88,887	-	32,017	-	22,589	6,057,385	6,750,559
Employee benefits	362,489	395,289	13,156	3,855	-	5,553	-	1,350	375,645	406,047
Scholarships and bursaries	52,375	72,500	74,300	30,000	355,453	457,980	-	-	482,128	560,480
Supplies and services	1,983,171	2,237,277	148,166	43,735	(65)	86,988	204	2,288	2,131,476	2,370,287
Repairs and maintenance	26,567	26,330	298	29	-	-	313,184	346,911	340,049	373,270
Equipment	402,001	554,469	5,455	3,007	-	5,409	-	3,150	407,456	566,035
Travel	582,792	741,533	17,217	11,977	-	20,147	-	1,254	600,009	774,911
External contracted services	355,804	218,142	86,230	37,934	400	4,045	-	-	442,434	260,121
Utilities	-	130	-	-	-	-	-	-	-	130
Professional fees	113,983	57,702	2,945	745	-	-	14,964	25,058	131,892	83,505
Property Taxes	-	-	-	-	-	972	-	-	-	972
Loss (Gain) on Disposal	-	(26,601)	-	-	-	-	-	-	-	(26,601)
Insurance	305	327	-	460	-	-	-	-	305	787
Interest on long-term liabilities	-	-	-	-	-	-	-	-	-	-
Internal cost recoveries	(961)	-	(2,689)	(6,964)	(14,100)	(4,860)	(900)	(300)	(18,650)	(12,124)
	9,773,783	10,884,163	507,206	213,665	341,688	608,251	327,452	402,300	10,950,129	12,108,380
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	\$ 2,484,768	\$ 1,772,831	\$ 2,144,690	\$ 642,900	\$ 114,354	\$ 372,003	\$ 22,384,101	\$ 15,959,217	\$ 27,127,913	\$ 18,746,951

**DETAILED SCHEDULE OF OPERATIONS - RESTRICTED**

TRANSFER TO STATEMENT OF OPERATIONS

For the Year Ended March 31

	TOTAL EXTERNALLY RESTRICTED		DEFERRED CONTRIBUTIONS		TRANSFER TO STATEMENT OF OPERATIONS	
	2007	2006	2007	2006	2007	2006
<b>REVENUE</b>						
Grants	\$ 31,471,617	\$ 28,086,361	\$ (21,308,512)	\$ (16,916,226)	\$ 10,163,105	\$ 11,170,134
Miscellaneous	2,267,077	627,754	(2,019,083)	(434,233)	247,994	193,521
Investment income	173,640	534,862	(87,565)	(234,658)	86,075	300,203
Gifts and donations	4,165,709	1,606,355	(3,712,754)	(1,161,834)	452,954	444,521
	38,078,042	30,855,331	(27,127,913)	(18,746,951)	10,950,129	12,108,380
<b>EXPENSES</b>						
Salaries					-	-
Employee benefits	6,057,385	6,750,559			6,057,385	6,750,559
Scholarships and bursaries	375,645	406,047			375,645	406,047
Supplies and services	482,128	560,480			482,128	560,480
Repairs and maintenance	2,131,476	2,370,287			2,131,476	2,370,287
Equipment	340,049	373,270			340,049	373,270
Travel	407,456	566,035			407,456	566,035
External contracted services	600,009	774,911			600,009	774,911
Utilities	442,434	260,121			442,434	260,121
Professional fees	-	130			-	130
Property Taxes	131,892	83,505			131,892	83,505
Loss (Gain) on Disposal	-	972			-	972
Insurance	-	(26,601)			-	(26,601)
Interest on long-term liabilities	305	787			305	787
Internal cost recoveries	-	-			-	-
	(18,650)	(12,124)			(18,650)	(12,124)
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	\$ 27,127,913	\$ 18,746,951	\$ (27,127,913)	\$ (18,746,951)	\$ -	\$ -