

The University of Lethbridge  
**DETAILED SCHEDULE OF ENDOWMENT**  
For the Year Ended March 31

	Principal		Expendable	
	2007	2006	2007	2006
<b>REVENUE</b>				
Gifts and donations	\$ 8,707,155	\$ 1,018,353	\$ 808	\$ -
Investment income				
Investment earnings - externally restricted	494,498	-	367,332	-
Investment earnings - internally restricted	35,325	-	48,614	-
Capitalized investment earnings - externally restricted	-	273,544	-	-
Capitalized investment earnings - internally restricted	-	32,185	-	-
Miscellaneous	-	-	16,464	-
	<u>9,236,978</u>	<u>1,324,082</u>	<u>433,218</u>	<u>-</u>
<b>EXPENSES</b>				
Salaries	-	-	35,793	-
Employee benefits	-	-	5,907	-
Scholarships and bursaries	-	-	242,057	-
Supplies and services	-	-	92,063	-
Repairs and maintenance	-	-	378	-
Equipment	-	-	28,440	-
Travel	-	-	21,482	-
External contracted services	-	-	6,664	-
Property Taxes	-	-	934	-
Internal cost recoveries	-	-	(500)	-
	<u>-</u>	<u>-</u>	<u>433,218</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>9,236,978</u>	<u>1,324,082</u>	<u>-</u>	<u>-</u>
Capital purchases	-	-	(5,103)	-
Interfund transfers				
Restricted	-	-	(74,805)	-
Special purpose	118,402	274,127	-	-
Unrestricted	16,779	90,000	-	-
Transfer for Endowment spending allocation	(886,625)	-	886,625	-
Capitalization to Endowment Principal	1,972,291	-	(1,972,291)	-
Transfer for Endowment expenditures	415,946	-	(415,946)	-
	<u>10,873,770</u>	<u>1,688,208</u>	<u>(1,581,518)</u>	<u>-</u>
<b>BALANCE, beginning of year</b>	<u>13,662,976</u>	<u>11,974,768</u>	<u>1,581,518</u>	<u>-</u>
<b>BALANCE, end of year</b>	<u>\$ 24,536,746</u>	<u>\$ 13,662,976</u>	<u>\$ -</u>	<u>\$ -</u>