



STATEMENT OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED MARCH 31
 (thousands of dollars)

	2007					2006
	Investment in Capital Assets	Endowments	Internally Restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year	\$ 90,846	\$ 13,663	\$ 16,541	\$ 15,706	\$ 136,756	\$ 124,853
Excess of revenue over expense	-	-	-	15,830	15,830	10,098
Non-amortizable collection donations	13	-	-	-	13	239
Endowment contributions	-	8,825	-	-	8,825	1,292
Capitalization of previous year's unexpended interest	-	1,519	-	-	1,519	-
Capitalized investment earnings	-	477	-	-	477	274
Transfer to endowments	-	53	-	(53)	-	-
Capital asset additions	17,651	-	(7,603)	(10,048)	-	-
Non-amortizable collection acquisitions	38	-	-	-	38	-
Net book value of capital asset disposals	(78)	-	-	78	-	-
Amortization	(6,093)	-	-	6,093	-	-
Repayment of long term debt	122	-	-	(122)	-	-
Allocation to internally restricted net assets	-	-	8,820	(8,820)	-	-
BALANCE, end of year	\$ 102,499	\$ 24,537	\$ 17,758	\$ 18,664	\$ 163,458	\$ 136,756

The accompanying notes are part of these financial statements.