



STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31
(thousands of dollars)

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and short-term investments (Note 3)	\$ 34,978	\$ 28,528
Accounts receivable	8,245	5,895
Inventories	447	432
Prepaid expenses	787	665
	<u>44,457</u>	<u>35,520</u>
INVESTMENTS (Note 4, 5)	70,180	54,102
PLEDGES RECEIVABLE - Long-term portion (Note 6)	3,358	-
CAPITAL ASSETS AND COLLECTIONS (Note 7)	206,855	185,726
	<u>\$ 324,850</u>	<u>\$ 275,348</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 9,946	\$ 7,528
Employee benefit liabilities (Note 8)	4,107	4,656
Deferred revenue	4,441	4,007
Deferred contributions, research and other (Note 10)	11,001	8,192
Current portion of long term obligations (Note 11)	430	122
	<u>29,925</u>	<u>24,505</u>
LONG TERM LIABILITIES		
Long-term obligations (Note 11)	4,309	3,654
Employee benefit liabilities (Note 8)	6,343	6,168
Deferred contributions, research and other (Note 10)	573	577
Deferred contributions, capital (Note 10)	20,625	12,585
	<u>31,850</u>	<u>22,984</u>
UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS (Note 12)	<u>99,617</u>	<u>91,103</u>
NET ASSETS		
Investment in capital assets and collection	102,499	90,846
Endowments (Note 13)	24,537	13,663
Internally restricted (Note 14)	17,758	16,541
Unrestricted	18,664	15,706
	<u>163,458</u>	<u>136,756</u>
Commitments and Contingencies (Note 20)		
	<u>\$ 324,850</u>	<u>\$ 275,348</u>

The accompanying notes are part of these financial statements.