

The University of Lethbridge

**DETAILED SCHEDULE OF OPERATIONS - UNRESTRICTED**

For the Year Ended March 31

	GENERAL OPERATING		ANCILLARY OPERATIONS		SPECIFIC PURPOSE		RESEARCH		TOTAL	
	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005
<b>REVENUE</b>										
Grants	\$ 66,764,067	\$ 57,758,084	\$ -	\$ -	\$ -	\$ -	\$ 27,390	\$ 24,915	\$ 66,791,457	\$ 57,782,999
Tuition and related fees	35,060,486	33,743,389	-	-	-	-	-	-	35,060,486	33,743,389
Sales of services and products	-	-	8,252,306	8,045,062	-	-	-	-	8,252,306	8,045,062
Miscellaneous	2,952,087	2,559,875	52,736	42,517	315,048	421,955	21,270	30,201	3,341,141	3,054,547
Investment income	2,997,613	2,120,315	150,100	64,156	5,764	1,664	-	-	3,153,477	2,186,135
Gifts and donations	116,589	87,124	-	-	150,991	164,793	1,050	2,250	268,630	254,167
Amort of deferred capital contr.	6,033,317	6,152,966	-	-	-	-	-	-	6,033,317	6,152,966
External cost recoveries	2,411,272	2,211,727.31	-	-	216,557	224,542.17	33,333	1,290.00	2,661,163	2,437,559.48
	<u>116,335,431</u>	<u>104,633,481</u>	<u>8,455,142</u>	<u>8,151,735</u>	<u>688,360</u>	<u>812,954</u>	<u>83,043</u>	<u>58,656</u>	<u>125,561,976</u>	<u>113,656,824.94</u>
<b>EXPENSES</b>										
Salaries	64,975,904	59,227,687	1,829,919	1,681,055	56,176	70,866	294,588	446,068	67,156,587	61,425,675
Employee benefits	10,531,189	10,088,252	303,809	270,511	3,269	4,387	33,733	52,434	10,872,000	10,415,584
Scholarships and bursaries	1,417,515	1,053,874	-	-	-	46,000	53,120	41,865	1,470,634	1,141,739
Supplies and services	7,618,467	6,943,835	997,452	901,479	404,488	389,622	280,199	169,825	9,300,604	8,404,762
Repairs and maintenance	1,151,652	935,197	131,133	117,408	3,324	869	11,649	13,645	1,297,758	1,067,118
Cost of goods sold	187,664	173,718	3,111,400	2,996,783	-	-	-	-	3,299,064	3,170,500
Expendable equipment	1,931,758	676,991	126,688	45,949	6,022	2,974	111,921	59,848	2,176,389	785,761
Travel	2,269,202	1,907,463	25,503	18,899	167,479	259,665	210,181	176,350	2,672,365	2,362,376
External contracted services	2,020,840	1,992,718	201,902	280,151	63,033	62,664	46,998	41,815	2,332,774	2,377,348
Utilities	2,412,180	2,521,589	517,103	520,289	3,584	3,386	993	-	2,933,860	3,045,264
Professional fees	648,804	842,342	182,953	88,936	-	16,055	(4,599)	373	827,158	947,707
Interest on long term liabilities	288,848	304,313	125,000	125,000	-	-	-	-	413,848	429,313
Unrealized loss on write-down of investments	492,000	54,611	-	-	-	-	-	-	492,000	54,611
Loss (gain) on sale of capital assets	595,991	1,137,864	(139)	863	-	-	(5,806)	(45,000)	590,047	1,093,726
Insurance	393,920	352,775	12,528	12,424	923	1,485	-	-	407,371	366,684
Property taxes	6,043	9,799	225,776	206,148	955	1,587	-	-	232,774	217,534
Amortization of capital assets	11,897,645	11,871,958	189,712	192,576	-	-	-	-	12,087,356	12,064,534
Internal cost recoveries	(2,769,664)	(2,119,257)	-	-	(18,122)	(58,972)	(279,368)	(266,481)	(3,067,154)	(2,444,709)
	<u>106,069,957</u>	<u>97,975,728</u>	<u>7,980,739</u>	<u>7,458,469</u>	<u>691,131</u>	<u>800,589</u>	<u>753,610</u>	<u>690,742</u>	<u>115,495,437</u>	<u>106,925,528</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>\$ 10,265,474</u>	<u>\$ 6,657,753</u>	<u>\$ 474,404</u>	<u>\$ 693,266</u>	<u>\$ (2,771)</u>	<u>\$ 12,365</u>	<u>\$ (670,567)</u>	<u>\$ (632,086)</u>	<u>\$ 10,066,539</u>	<u>\$ 6,731,297</u>