



STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31
(thousands of dollars)

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and short-term investments	\$ 28,528	\$ 18,196
Accounts receivable	5,895	5,420
Inventories	432	476
Prepaid expenses	665	593
	<u>35,520</u>	<u>24,685</u>
INVESTMENTS (Notes 3, 4)	54,102	51,325
CAPITAL ASSETS AND COLLECTIONS (Note 5)	185,726	172,775
	<u>\$ 275,348</u>	<u>\$ 248,785</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 7,528	\$ 5,618
Employee benefit liabilities (Note 6)	4,656	4,411
Deferred revenue	4,007	4,448
Deferred contributions, research and other (Note 8)	8,192	9,879
Current portion of long term debt	122	115
	<u>24,505</u>	<u>24,471</u>
LONG TERM LIABILITIES		
Long term debt (Note 9)	3,654	3,776
Employee benefit liabilities (Note 6)	6,168	5,545
Deferred contributions, research and other (Note 8)	577	869
Deferred contributions, capital (Note 8)	12,585	4,834
	<u>22,984</u>	<u>15,024</u>
UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS (Note 10)	<u>91,103</u>	<u>84,437</u>
NET ASSETS		
Investment in capital assets and collection	90,846	84,445
Endowments (Note 11)	13,663	11,975
Internally restricted (Note 12)	16,541	13,713
Unrestricted	15,706	14,720
	<u>136,756</u>	<u>124,853</u>
Commitments and Contingencies (Note 20)		
	<u>\$ 275,348</u>	<u>\$ 248,785</u>

The accompanying notes are part of these financial statements.