

The University of Lethbridge

**DETAILED SCHEDULE OF OPERATIONS - UNRESTRICTED**

For the Year Ended March 31

	GENERAL OPERATING		ANCILLARY OPERATIONS		SPECIFIC PURPOSE		RESEARCH		TOTAL	
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
<b>REVENUE</b>										
Grants	\$ 57,758,084	\$ 54,805,285	\$ -	\$ -	\$ -	\$ 5,000	\$ 24,915	\$ 37,893	\$ 57,782,999	\$ 54,848,178
Tuition and related fees	33,743,389	30,182,868	-	-	-	-	-	-	33,743,389	30,182,868
Sales of services and products	-	-	8,045,062	7,542,496	-	-	-	-	8,045,062	7,542,496
Miscellaneous	2,559,875	2,727,609	42,517	(436)	421,955	309,987	30,201	26,573	3,054,547	3,063,733
Investment income	1,926,280	1,714,189	64,156	45,978	1,664	624	-	-	1,992,099	1,760,791
Gifts and donations	87,124	64,052	-	-	164,793	162,683	2,250	916	254,167	227,651
Amortization of deferred capital contributions	6,152,966	6,261,823	-	-	-	-	-	-	6,152,966	6,261,823
External cost recoveries	2,211,727	1,848,604	-	-	224,542	189,181	1,290	246	2,437,559	2,038,031
	<u>104,439,445</u>	<u>97,604,431</u>	<u>8,151,735</u>	<u>7,588,038</u>	<u>812,954</u>	<u>667,474</u>	<u>58,656</u>	<u>65,628</u>	<u>113,462,789</u>	<u>105,925,571</u>
<b>EXPENSES</b>										
Salaries	59,227,687	53,406,048	1,681,055	1,584,884	70,866	58,028	446,068	314,478	61,425,675	55,363,438
Employee benefits	10,088,252	9,144,938	270,511	242,819	4,387	3,573	52,434	28,264	10,415,584	9,419,594
Scholarships, fellowships and bursaries	1,053,874	1,214,141	-	-	46,000	46,000	41,865	65,382	1,141,739	1,325,523
Supplies and services	5,501,570	4,876,137	947,428	903,133	333,624	312,054	(36,807)	83,375	6,745,814	6,174,699
Repairs and maintenance	935,197	1,201,465	117,408	126,806	869	1,139	13,645	10,478	1,067,118	1,339,888
Cost of goods sold	173,718	176,922	2,996,783	2,864,482	-	-	-	-	3,170,500	3,041,404
Travel	1,907,463	1,752,607	18,899	25,705	259,665	231,501	176,350	193,922	2,362,376	2,203,734
External contracted services	1,992,718	1,684,631	280,151	298,360	62,664	64,051	41,815	27,042	2,377,348	2,074,083
Utilities	2,521,589	3,016,941	520,289	540,820	3,386	3,697	-	-	3,045,264	3,561,457
Professional fees	648,307	438,319	88,936	103,377	16,055	3,648	373	3,913	753,671	549,256
Interest on long term liabilities	304,313	603,805	125,000	83,333	-	-	-	-	429,313	687,138
Unrealized loss on write-down of investments	54,611	85,000	-	-	-	-	-	-	54,611	85,000
Loss on disposal of capital assets	1,137,864	7,878	863	240	-	-	(45,000)	-	1,093,726	8,118
Insurance	352,775	285,290	12,424	9,389	1,485	2,656	-	-	366,684	297,335
Property taxes	9,799	9,729	206,148	187,019	1,587	1,705	-	-	217,534	198,453
Amortization of capital assets	11,871,958	11,385,432	192,576	171,640	-	-	-	-	12,064,534	11,557,072
	<u>97,781,693</u>	<u>89,289,282</u>	<u>7,458,469</u>	<u>7,142,007</u>	<u>800,589</u>	<u>728,051</u>	<u>690,742</u>	<u>726,853</u>	<u>106,731,493</u>	<u>97,886,192</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>\$ 6,657,753</u>	<u>\$ 8,315,149</u>	<u>\$ 693,266</u>	<u>\$ 446,031</u>	<u>\$ 12,365</u>	<u>\$ (60,577)</u>	<u>\$ (632,086)</u>	<u>\$ (661,225)</u>	<u>\$ 6,731,297</u>	<u>\$ 8,039,379</u>