

SCHEDULE OF INVESTMENT IN CAPITAL ASSETS

For the Year Ended March 31

	2005	2004
BALANCE, beginning of year	\$ 81,051,344	\$ 79,328,363
Internally Funded Capital Asset Additions:		
General operating funds:		
Land, buildings and renovations	5,029,286	6,641,355
Equipment	2,615,024	2,276,345
Library acquisitions	1,393,081	1,351,785
Ancillary operations:		
Land, buildings and renovations	155,293	108,253
Equipment	224,904	199,687
Unrestricted research funds:		
Land, buildings and renovations	22,985	11,570
Equipment	721,134	407,473
Unrestricted specific purpose funds:		
Equipment	1,022	-
	<u>10,162,728</u>	<u>10,996,468</u>
Disposals (net) - internally funded capital assets	(1,132,837)	(66,751)
Amortization of internally funded capital assets	(5,940,594)	(5,298,737)
Repayment of long term debt	108,738	-
Proceeds of long term debt	-	(4,000,000)
Non-amortizable capital asset donations - works of art	197,293	92,000
	<u>(6,767,400)</u>	<u>(9,273,487)</u>
BALANCE, end of year	<u>\$ 84,446,673</u>	<u>\$ 81,051,344</u>