



STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31
(thousands of dollars)

	2005					2004
	Investment in Capital Assets and Collection	Endowments	Restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year	\$ 81,050	11,227	5,399	19,590	117,266	108,808
Excess of revenue over expense	-	-	-	6,760	6,760	8,063
Direct increases to net assets:						
Non-amortizable collection donations (Note 6)	197	-	-	-	197	92
Endowment contributions	-	409	-	-	409	123
Capitalized investment earnings	-	221	-	-	221	180
Transfers:						
Internally funded:						
Capital asset additions	10,163	-	-	(10,163)	-	-
Net book value of capital asset disposals	(1,133)	-	-	1,133	-	-
Amortization	(5,941)	-	-	5,941	-	-
Capitalized investment earnings	-	28	-	(28)	-	-
Repayment of long term debt	109	-	-	(109)	-	-
Endowments	-	90	-	(90)	-	-
Allocation to (from) internally restricted net assets (Note 14)	-	-	8,314	(8,314)	-	-
BALANCE, end of year	\$ 84,445	11,975	13,713	14,720	124,853	117,266