

The University of Lethbridge

DETAILED SCHEDULE OF OPERATIONS - UNRESTRICTED

For the Year Ended March 31

	GENERAL OPERATING		ANCILLARY OPERATIONS		SPECIFIC PURPOSE		RESEARCH		CAPITAL		TOTAL	
	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
REVENUE												
Grants	\$ 54,805,285	\$ 49,572,302	\$ -	\$ 15,200	\$ 5,000	\$ 8,875	\$ 37,893	\$ 6,812	\$ -	\$ -	\$ 54,848,178	\$ 49,603,189
Tuition and related fees	30,182,868	26,266,616	-	875,989	-	-	-	-	-	-	30,182,868	27,142,605
Sales of services and products	754,810	-	7,542,496	8,962,741	-	-	-	-	-	-	8,297,306	8,962,741
Miscellaneous	2,312,013	2,216,459	(436)	40,656	309,987	36,838	26,573	5,971	-	-	2,648,137	2,299,925
Investment income	1,714,189	2,048,085	45,978	64,604	624	1,881	-	-	150,105	-	1,760,791	2,264,676
Gifts and donations	64,052	34,016	-	131,569	162,683	46,031	916	1,500	-	-	227,651	213,116
Amortization of deferred capital contributions	6,261,823	6,094,345	-	-	-	-	-	-	-	-	6,261,823	6,094,345
External cost recoveries	1,509,390	1,252,817	-	-	189,181	15,881	246	2,655	-	-	1,698,817	1,271,353
	97,604,431	87,484,641	7,588,038	10,090,759	667,474	109,506	65,628	16,938	-	150,105	105,925,571	97,851,949
EXPENSE												
Salaries	53,406,048	46,378,920	1,584,884	2,836,405	58,028	30,720	314,478	192,155	-	-	55,363,438	49,438,200
Employee benefits	9,144,938	8,389,398	242,819	367,734	3,573	19	28,264	14,186	-	-	9,419,594	8,771,337
Scholarships and bursaries	1,214,141	1,172,059	-	60,000	46,000	-	65,382	50,679	-	-	1,325,523	1,282,738
Supplies and services	4,876,137	5,173,944	903,133	1,561,183	312,054	50,647	83,375	(102,398)	-	-	6,174,699	6,683,376
Repairs and maintenance	1,201,465	1,037,308	126,806	62,410	1,139	1,799	10,478	7,565	-	-	1,339,888	1,109,082
Cost of goods sold	176,922	177,986	2,864,482	2,683,938	-	-	-	-	-	-	3,041,404	2,861,925
Travel	1,752,607	1,483,648	25,705	422,774	231,501	7,986	193,922	202,785	-	-	2,203,734	2,117,193
External contracted services	1,684,631	1,575,472	298,360	443,004	64,051	14,524	27,042	12,430	-	-	2,074,083	2,045,430
Utilities	3,016,941	2,766,934	540,820	418,051	3,697	3,386	-	-	-	-	3,561,457	3,188,371
Professional fees	438,319	404,697	103,377	88,546	3,648	2,673	3,913	25,827	-	-	549,256	521,742
Interest on long term liabilities	603,805	1,419,041	83,333	-	-	-	-	-	-	-	687,138	1,419,041
Unrealized loss on write-down of investments	85,000	2,755,000	-	-	-	-	-	-	-	-	85,000	2,755,000
Loss on sale of capital assets	7,878	193,180	240	6,191	-	-	-	-	-	-	8,118	199,371
Insurance	285,290	205,174	9,389	13,503	2,656	-	-	5	-	-	297,335	218,681
Property taxes	9,729	8,798	187,019	148,023	1,705	1,558	-	-	-	-	198,453	158,380
Amortization of capital assets	11,385,432	10,704,888	171,640	216,690	-	-	-	-	-	-	11,557,072	10,921,579
	89,289,282	83,846,450	7,142,007	9,328,452	728,051	113,312	726,853	403,233	-	-	97,886,192	93,691,447
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	\$8,315,149	\$3,638,191	\$446,031	\$762,307	(\$60,577)	(\$3,806)	(\$661,225)	(\$386,296)	\$ -	\$150,105	\$8,039,379	\$4,160,502