

The University of Lethbridge

**STATEMENT OF CHANGES IN NET ASSETS**

For the Year Ended March 31

(thousands of dollars)

	2004					2003
	Investment in Capital Assets	Endowments	Internally Restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year						
As previously reported	\$ 79,328	10,762	5,260	12,854	108,204	\$ 103,193
Adjustment to prior period (Note 22)				604	604	528
As restated	79,328	10,762	5,260	13,458	108,808	103,721
Excess of revenue over expense	-	-	-	8,063	8,063	4,190
Direct increases (decreases) to net assets:						
Non-amortizable collection donations (Note 6)	92	-	-	-	92	479
Endowment contributions	-	123	-	-	123	144
Capitalized investment earnings	-	180	-	-	180	274
Transfers:						
Internally funded:						
Capital asset additions	6,996	-	-	(6,996)	-	-
Net book value of capital asset disposals	(67)	-	-	67	-	-
Amortization	(5,299)	-	-	5,299	-	-
Capitalized investment earnings	-	22	-	(22)	-	-
Endowments	-	140	-	(140)	-	-
Allocation to (from) internally restricted net assets (Note 13)	-	-	139	(139)	-	-
BALANCE, end of year	\$ 81,050	11,227	5,399	19,590	117,266	\$ 108,808