

The University of Lethbridge

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended March 31

(thousands of dollars)

		2003				TOTAL	2002
		Investment in Capital Assets	Endowments	Internally Restricted	Unrestricted		TOTAL
BALANCE, beginning of year	\$	66,504	10,224	9,953	16,512	103,193	93,228
Excess of revenue over expense		-	-	-	4,114	4,114	8,545
Direct increases (decreases) to net assets:							
Non-amortizable collection donations (Note 6)		479	-	-	-	479	856
Non-amortizable collection acquisitions (Note 6)		-	-	-	-	-	25
Endowment contributions		-	144	-	-	144	272
Capitalized investment earnings		-	274	-	-	274	267
Transfers:							
Internally funded:							
Capital asset additions		7,491	-	-	(7,491)	-	-
Non-amortizable collection acquisitions (Note 6)		2	-	-	(2)	-	-
Net book value of capital asset disposals		(145)	-	-	145	-	-
Amortization		(4,913)	-	-	4,913	-	-
Capitalized investment earnings		-	30	-	(30)	-	-
Repayment of long term debt		9,910	-	-	(9,910)	-	-
Endowments		-	90	-	(90)	-	-
Allocation to (from) internally restricted net assets (Note 13)							
Repayment of long term debt		-	-	(5,590)	5,590	-	-
Board appropriations		-	-	897	(897)	-	-
BALANCE, end of year	\$	79,328	10,762	5,260	12,854	108,204	103,193