

The University of Lethbridge

## STATEMENT OF CASH FLOWS

For the Year Ended March 31

(thousands of dollars)

	2003	2002
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
Excess of revenue over expense	\$ 4,114	8,545
Non-cash transactions		
Amortization of deferred capital contributions	(6,094)	(5,086)
Amortization of capital assets	10,922	9,526
Loss on disposal of capital assets	199	61
Unrealized loss on write-down of investments	2,755	-
Decrease in unfunded staff benefits	(418)	(481)
	<u>11,478</u>	<u>12,565</u>
Increase (decrease) in non-cash operating working capital (Note 17)	1,310	(3,493)
	<u>12,788</u>	<u>9,072</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:</b>		
Deposit on capital asset	(41)	550
Sale (purchase) of investments (net)	5,101	(4,258)
Capital asset additions		
Internally funded	(7,491)	(5,959)
Externally funded	(4,923)	(13,243)
Financed	-	(2,900)
Collection additions	(2)	(25)
Proceeds on disposal of capital assets	31	41
	<u>(7,325)</u>	<u>(25,794)</u>
Increase (decrease) in construction accounts payable	377	(5,513)
	<u>(6,948)</u>	<u>(31,307)</u>
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:</b>		
Capital contributions received	3,454	13,012
Endowment contributions received	144	272
Capitalized investment earnings	274	267
Long term debt proceeds	-	2,900
Long term debt repayments	(9,910)	(255)
	<u>(6,038)</u>	<u>16,196</u>
DECREASE IN CASH	(198)	(6,039)
CASH, beginning of year	4,033	10,072
CASH, end of year	\$ <u>3,835</u>	<u>4,033</u>