

The University of Lethbridge

STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended March 31

(thousands of dollars)

	2002					2001
	Investment in Capital Assets	Endowments	Internally Restricted	Unrestricted	TOTAL	TOTAL
BALANCE, beginning of year						
As previously reported	\$ 63,951	9,585	10,263	8,951	92,750	83,794
Prior period adjustment (note 22)				478	478	510
As restated	63,951	9,585	10,263	9,429	93,228	84,304
Excess of revenue over expense	-	-	-	8,545	8,545	6,954
Direct increases to net assets:						
Non-amortizable collection donations (Note 6)	856	-	-	-	856	1,506
Non-amortizable collection acquisitions (Note 6)	25	-	-	-	25	32
Endowment contributions		272	-	-	272	120
Capitalized investment earnings		267			267	312
Transfers:						
Internally funded:						
Capital asset additions	5,959	-	-	(5,959)	-	-
Net book value of capital asset disposals	(85)	-	-	85	-	-
Amortization	(4,457)	-	-	4,457	-	-
Repayment of long term debt	255	-	-	(255)	-	-
Transfer to Endowments	-	100	-	(100)	-	-
Allocation from internally restricted net assets	-	-	(310)	310	-	-
BALANCE, end of year	\$ 66,504	10,224	9,953	16,512	103,193	93,228