

The University of Lethbridge

## STATEMENT OF CASH FLOWS

For the Year Ended March 31

(thousands of dollars)

	2002	2001 (As restated - Note 22)
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
Excess of revenue over expense	\$ 8,545	6,954
Non-cash transactions		
Amortization of deferred capital contributions	(5,086)	(4,564)
Amortization of capital assets	9,526	8,483
Loss on disposal of capital assets	61	15
Decrease in unfunded staff benefits	(481)	(194)
	<u>12,565</u>	<u>10,694</u>
Increase (decrease) in non-cash operating working capital (Note 7)	(3,493)	2,981
	<u>9,072</u>	<u>13,675</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:</b>		
Deposit on capital asset	550	(550)
Purchase of investments (net)	(4,258)	(571)
Capital asset additions		
Internally funded	(5,959)	(6,822)
Externally funded	(13,243)	(17,745)
Financing	(2,900)	(7,100)
Collection additions	(881)	(1,538)
Proceeds on disposal of capital assets	41	140
	<u>(26,650)</u>	<u>(34,186)</u>
Increase (decrease) in construction accounts payable	(5,513)	4,487
	<u>(32,163)</u>	<u>(29,699)</u>
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:</b>		
Capital contributions received	13,868	13,380
Endowment contributions received	272	120
Capitalized investment earnings	267	312
Long term debt proceeds	2,900	7,100
Long term debt repayments	(255)	(204)
	<u>17,052</u>	<u>20,708</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(6,039)</b>	<b>4,684</b>
CASH AND CASH EQUIVALENTS, beginning of year	10,072	5,388
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 4,033</u>	<u>10,072</u>