

The University of Lethbridge

## STATEMENT OF OPERATIONS

For the Year Ended March 31

(thousands of dollars)

	2001	2000
REVENUE		(As restated - Note 22)
Grants	\$ 40,887	37,414
Tuition and related fees	23,037	21,120
Sales of services and products	8,208	7,523
Miscellaneous	2,443	2,297
Investment income (Note 15)	3,887	2,984
Gifts and donations	952	483
Amortization of deferred capital contributions (Note 12)	4,564	4,511
	<u>83,978</u>	<u>76,332</u>
EXPENSE		
Salaries (Note 16)	43,097	39,672
Employee benefits (Notes 16, 17)	7,516	7,187
Scholarships and bursaries	1,436	1,443
Supplies and services	6,173	5,732
Cost of goods sold	2,584	2,420
Travel	2,202	2,021
External contracted services	1,791	1,864
Utilities	2,117	1,323
Professional fees	549	438
Interest on long term liabilities	421	229
Insurance	155	140
Property taxes	141	137
Loss on disposal of capital assets	15	60
Amortization of capital assets	8,483	7,792
	<u>76,680</u>	<u>70,458</u>
EXCESS OF REVENUE OVER EXPENSE	\$ <u>7,298</u>	<u>5,874</u>