

The University of Lethbridge

## STATEMENT OF FINANCIAL POSITION

As at March 31

(thousands of dollars)

	2001	2000
		(As restated - Note 22)
<b><u>ASSETS</u></b>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 10,190	5,508
Accounts receivable	3,913	3,614
Inventories	490	521
Prepaid expenses	432	396
	<u>15,025</u>	<u>10,039</u>
DEPOSIT ON CAPITAL ASSET	550	-
INVESTMENTS (Note 3)	52,417	51,846
CAPITAL ASSETS (Note 4)	124,862	101,833
COLLECTION (Note 5)	31,543	30,005
	<u>\$ 224,397</u>	<u>193,723</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
CURRENT LIABILITIES		
Accounts payable (Note 6)	\$ 9,452	3,125
Accrued payroll liabilities	2,504	2,363
Deferred revenue	1,021	932
Deferred tuition fees	1,601	1,508
Deferred contributions (Note 7)	10,431	10,485
Current portion of long term liabilities	1,756	1,743
	<u>26,765</u>	<u>20,156</u>
LONG TERM LIABILITIES		
Long term debt (Note 8)	6,997	165
Accrued liabilities (Note 9)	2,355	1,986
Unfunded staff benefits (Note 10)	2,366	2,878
Deferred capital contributions (Note 11)	7,975	12,736
	<u>19,693</u>	<u>17,765</u>
UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS (Note 12)	85,189	72,008
NET ASSETS		
Investment in capital assets and collection	63,951	59,461
Endowments (Note 13)	9,585	9,064
Internally restricted net assets (Note 14)	10,263	9,476
Unrestricted net assets	8,951	5,793
	<u>92,750</u>	<u>83,794</u>
Commitments and Contingencies (Note 21)	-	-
	<u>\$ 224,397</u>	<u>193,723</u>

The accompanying notes are part of these financial statements.