

The University of Lethbridge

**STATEMENT OF CHANGES IN NET ASSETS**

For the Year Ended March 31

(thousands of dollars)

	2001					2000
	Investment in Capital Assets	Endowments	Unrestricted	Internally Restricted	TOTAL	TOTAL
BALANCE, beginning of year						
As previously reported	\$ 59,461	9,064	6,505	9,476	84,506	76,964
Prior period adjustment (note 22)	-	-	(712)	-	(712)	(1,712)
As restated	59,461	9,064	5,793	9,476	83,794	75,252
Excess of revenue over expense	-	-	7,298	-	7,298	5,874
Direct increases (decreases) to net assets:						
Non-amortizable collection donations (Note 5)	1,506	-	-	-	1,506	2,521
Non-amortizable collection acquisitions (Note 5)	32	-	-	-	32	-
Endowment contributions	-	120	-	-	120	147
Transfers:						
Internally funded:						
Capital asset additions	6,822	-	(6,822)	-	-	-
Net book value of capital asset disposals	(113)	-	113	-	-	-
Amortization	(3,961)	-	3,961	-	-	-
Repayment of long term debt	204	-	(204)	-	-	-
Transfer to Endowments	-	89	(89)	-	-	-
Capitalized investment earnings	-	312	(312)	-	-	-
Allocation to internally restricted net assets (Note 14)	-	-	(787)	787	-	-
BALANCE, end of year	\$ 63,951	9,585	8,951	10,263	92,750	83,794