

The University of Lethbridge

STATEMENT OF CASH FLOWS

For the Year Ended March 31

(thousands of dollars)

	2001	2000 (As restated - Note 22)
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Excess of revenue over expense	\$ 7,298	5,874
Non-cash transactions		
Amortization of deferred capital contributions	(4,564)	(4,511)
Amortization of capital assets	8,483	7,792
Loss on disposal of capital assets	15	60
Increase in accrued liabilities	651	132
Decrease in unfunded staff benefits	(845)	(784)
	<u>11,038</u>	<u>8,563</u>
Increase (decrease) in non-cash operating working capital	6,292	(1,141)
	<u>17,330</u>	<u>7,422</u>
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:		
Deposit on capital equipment	(550)	-
Purchase of investments (net)	(571)	(3,983)
Capital asset additions		
Internally funded	(13,922)	(9,092)
Externally funded	(17,745)	(8,859)
Collection additions	(1,538)	(2,523)
Proceeds on disposal of capital assets	140	42
	<u>(34,186)</u>	<u>(24,415)</u>
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:		
Capital contributions received	14,522	18,684
Endowment contributions received	120	147
Long term debt proceeds	7,100	-
Long term debt repayments	(204)	(192)
	<u>21,538</u>	<u>18,639</u>
INCREASE IN CASH AND CASH EQUIVALENTS	4,682	1,646
CASH AND CASH EQUIVALENTS, beginning of year	5,508	3,862
CASH AND CASH EQUIVALENTS, end of year	\$ 10,190	5,508