

The University of Lethbridge

STATEMENT OF OPERATIONS

For the Year Ended March 31, 2000

(thousands of dollars)

		2000	1999
			(As Restated) (Note 3)
REVENUE			
Grants	\$	37,414	35,936
Tuition and related fees		21,120	19,108
Sales of services and products		7,523	6,950
Miscellaneous		2,297	2,032
Investment income (Note 15)		1,950	3,053
Gifts and donations		483	257
Gain on sale of collection		-	25
Amortization of deferred capital contributions (Note 12)		4,511	5,163
		75,298	72,524
EXPENSE			
Salaries (Note 16)		39,672	38,281
Employee benefits (Note 16)		7,153	5,626
Scholarships and bursaries		1,443	1,403
Supplies and services		5,451	5,508
Cost of goods sold		2,420	2,283
Travel		2,021	1,856
External contracted services		1,864	1,664
Utilities		1,604	1,524
Professional fees		438	369
Interest on long term liabilities		229	278
Insurance		140	115
Property taxes		137	133
Loss on disposal of capital assets		60	15
Amortization of capital assets		7,792	8,966
		70,424	68,021
EXCESS OF REVENUE OVER EXPENSE	\$	4,874	4,503