

The University of Lethbridge

STATEMENT OF FINANCIAL POSITION

As At March 31, 2000

(thousands of dollars)

	2000	1999 (As Restated) (Note 3)
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 5,508	3,862
Accounts receivable	3,614	2,264
Inventories	521	430
Prepaid expenses	396	490
	<u>10,039</u>	<u>7,046</u>
INVESTMENTS (Note 4)	51,631	48,682
CAPITAL ASSETS (Note 5)	101,833	91,776
COLLECTION (Note 6)	30,005	27,482
	<u>\$ 193,508</u>	<u>174,986</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 3,234	4,086
Accrued vacation pay	1,327	1,211
Deferred revenue	932	837
Deferred tuition fees	1,508	1,483
Current portion of long term liabilities	1,743	1,722
Deferred contributions (Note 7)	10,485	9,697
	<u>19,229</u>	<u>19,036</u>
LONG TERM LIABILITIES		
Long term debt (Note 8)	165	369
Accrued liabilities (Note 9)	1,986	1,897
Unfunded staff benefits (Note 10)	2,878	3,628
Deferred capital contributions (Note 11)	12,736	5,432
	<u>17,765</u>	<u>11,326</u>
UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS (Note 12)	<u>72,008</u>	<u>67,660</u>
NET ASSETS		
Investment in capital assets and collection	59,461	51,037
Endowments (Note 13)	9,064	8,484
Internally restricted net assets (Note 14)	9,476	10,079
Unrestricted net assets	6,505	7,364
	<u>84,506</u>	<u>76,964</u>
	<u>\$ 193,508</u>	<u>174,986</u>

The accompanying notes are part of these financial statements.