

The University of Lethbridge

**STATEMENT OF CHANGES IN NET ASSETS**

For the Year Ended March 31, 2000  
(thousands of dollars)

		2000					1999
		Investment in Capital Assets	Endowments	Unrestricted	Internally Restricted	TOTAL	TOTAL
BALANCE, beginning of year							
As previously reported	\$	51,037	8,484	23	10,079	69,623	68,416
Change in accounting policy (Note 3)		-	-	5,631	-	5,631	2,451
Prior period adjustment (Note 3)		-	-	1,710	-	1,710	-
As restated		51,037	8,484	7,364	10,079	76,964	70,867
Excess of revenue over expense		-	-	4,874	-	4,874	4,503
Direct increases (decreases) to net assets:							
Non-amortizable collection donations (Note 6)		2,521	-	-	-	2,521	1,355
Non-amortizable collection acquisitions (Note 6)		2	-	(2)	-	-	2
Endowment contributions		-	147	-	-	147	237
Transfers:							
Capital purchases							
Internally funded:							
Capital asset additions		9,092	-	(9,092)	-	-	-
Net book value of capital asset disposals		(71)	-	71	-	-	-
Amortization		(3,312)	-	3,312	-	-	-
Repayment of long term debt		192	-	(192)	-	-	-
Transfer to Endowments		-	197	(197)	-	-	-
Capitalized investment earnings		-	236	(236)	-	-	-
Allocation from internally restricted net assets (Note 14)		-	-	603	(603)	-	-
BALANCE, end of year	\$	59,461	9,064	6,505	9,476	84,506	76,964