

The University of Lethbridge

## STATEMENT OF CASH FLOWS

For the Year Ended March 31, 2000

(thousands of dollars)

	2000	1999 (As Restated) (Note 3)
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
Excess of revenue over expense	\$ 4,874	4,503
Non-cash transactions		
Amortization of deferred capital contributions	(4,511)	(5,163)
Amortization of capital assets	7,792	8,966
Loss on disposal of capital assets	60	15
Gain on disposal of collection	-	(25)
Increase in accrued liabilities	132	69
Decrease in unfunded staff benefits	(784)	(366)
Increase (decrease) in non-cash operating working capital	(1,175)	4,553
	<u>6,388</u>	<u>12,552</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:</b>		
Purchase of investments (net)	(2,949)	(6,072)
Capital asset additions		
Internally funded	(9,092)	(5,802)
Externally funded	(8,859)	(2,035)
Collection additions	(2,523)	(1,357)
Proceeds on disposal of capital assets	42	33
Proceeds on disposal of collection	-	75
	<u>(23,381)</u>	<u>(15,158)</u>
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:</b>		
Capital contributions received	15,900	3,392
Special purpose capital contributions	2,784	994
Endowment contributions received	147	237
Long term debt repayments	(192)	(180)
	<u>18,639</u>	<u>4,443</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,646</b>	<b>1,837</b>
CASH AND CASH EQUIVALENTS, beginning of year	3,862	2,025
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 5,508</u>	<u>3,862</u>