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Detailed Schedule of Operations - Restricted
For the Year Ended March 31

	RESEARCH		SPECIAL PURPOSE		ANNUAL SCHOLARSHIPS		ENDOWMENT SPENDING		CAPITAL AND INFRASTRUCTURE		TOTAL EXTERNALLY RESTRICTED	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
REVENUE												
Government of Alberta grants	\$ 3,614,358.01	\$ 2,937,212.78	\$ 6,292,019.00	\$ 5,372,774.45	\$ -	\$ -	\$ -	\$ -	\$ 11,590,071.00	\$ 8,240,071.00	\$ 21,496,448.01	\$ 16,550,058.23
Student tuition and fees	-	-	-	1,510.00	-	-	-	-	-	-	-	1,510.00
Federal and other government grants	9,228,166.98	10,440,147.49	189,709.00	246,929.81	-	-	-	-	-	-	9,417,875.98	10,687,077.30
Sales of services and products	(497.05)	6,950.94	274,740.96	220,264.77	-	-	37,990.94	37,188.50	-	-	312,234.85	264,404.21
Investment income (loss)	34,588.20	69,460.00	525,204.40	533,446.01	-	-	3,738,005.37	6,058,052.06	880,184.74	1,160,552.73	5,177,982.71	7,821,510.80
Donations and other grants	3,183,887.35	2,783,033.31	843,389.92	9,395,012.01	169,879.10	129,158.45	31,780.00	9,146.14	621,796.67	150,110.00	4,850,733.04	12,466,459.91
	<u>16,060,503.49</u>	<u>16,236,804.52</u>	<u>8,125,063.28</u>	<u>15,769,937.05</u>	<u>169,879.10</u>	<u>129,158.45</u>	<u>3,807,776.31</u>	<u>6,104,386.70</u>	<u>13,092,052.41</u>	<u>9,550,733.73</u>	<u>41,255,274.59</u>	<u>47,791,020.45</u>
EXPENSES												
Salaries	9,687,436.53	8,674,349.18	4,653,856.51	4,072,473.12	-	-	1,040,053.00	1,008,013.20	-	10,342.92	15,381,346.04	13,765,178.42
Employee benefits	685,136.84	715,351.83	739,448.45	573,629.16	-	-	150,434.35	140,130.30	-	685.44	1,575,019.64	1,429,796.73
Scholarships and bursaries	1,416,242.92	1,676,858.64	1,987,054.75	2,246,166.13	126,600.00	147,215.00	2,000,530.22	1,788,507.50	-	-	5,530,427.89	5,858,747.27
Supplies and service	2,961,841.63	2,691,175.48	2,902,417.65	1,932,511.38	-	-	394,772.12	303,028.47	50,090.77	36,716.88	6,309,122.17	4,963,432.21
Maintenance and repairs	26,903.85	16,444.99	8,101.77	9,951.53	-	-	13,092.52	3,284.36	1,588,119.37	948,597.35	1,636,217.51	978,278.23
Equipment	168,147.78	192,687.00	95,659.14	254,791.38	-	-	64,352.69	72,002.45	9,676.02	246,915.55	337,835.63	766,396.38
Travel	919,691.03	865,345.79	198,000.68	167,897.85	-	-	83,728.15	74,779.78	15,756.16	304.96	1,217,176.02	1,108,328.38
External contracted services	981,086.76	1,219,979.66	1,822,906.61	553,784.37	-	-	105,091.17	113,100.01	58,090.66	41,934.97	2,967,175.20	1,928,799.01
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees	107,187.61	77,053.78	356.85	88,317.36	-	-	-	1,850.02	114,950.89	33,937.59	222,495.35	201,158.75
Loss (gain) on disposal of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	1,061.61	1,037.43	-	-	1,061.61	1,037.43
Insurance	566.24	864.65	-	198.46	-	-	-	-	-	-	566.24	1,063.11
Internal cost recoveries	(35,990.93)	(20,134.68)	(453,029.78)	(785,377.33)	(2,000.00)	(5,000.00)	(54,503.21)	(153,309.41)	-	-	(545,523.92)	(963,821.42)
	<u>16,918,250.26</u>	<u>16,109,976.32</u>	<u>11,954,772.63</u>	<u>9,114,343.41</u>	<u>124,600.00</u>	<u>142,215.00</u>	<u>3,798,612.82</u>	<u>3,352,424.11</u>	<u>1,836,683.87</u>	<u>1,319,435.66</u>	<u>34,632,919.38</u>	<u>30,038,394.50</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	\$ (857,746.77)	\$ 126,828.20	\$ (3,829,709.35)	\$ 6,655,593.64	\$ 45,279.10	\$ (13,056.55)	\$ 9,163.69	\$ 2,751,962.59	\$ 11,255,368.54	\$ 8,231,298.07	\$ 6,622,355.21	\$ 17,752,625.95

Detailed Schedule of Operations - Restricted
TRANSFER TO STATEMENT OF OPERATIONS
For the Year Ended March 31

	TOTAL EXTERNALLY RESTRICTED		DEFERRED CONTRIBUTIONS		TRANSFER TO STATEMENT OF OPERATIONS	
	2026	2025	2026	2025	2026	2025
REVENUE						
Government of Alberta grants	\$ 21,496,448.01	\$ 16,550,058.23	\$ (10,172,989.76)	\$ (7,150,903.14)	\$ 11,323,458.25	\$ 9,399,155.09
Student tuition and fees	-	1,510.00	-	-	-	1,510.00
Federal and other government grants	9,417,875.98	10,687,077.30	885,118.59	184,561.60	10,302,994.57	10,871,638.90
Sales of services and products	312,234.85	264,404.21	120,724.14	51,363.87	432,958.99	315,768.08
Investment income (loss)	5,177,982.71	7,821,510.80	(1,235,978.52)	(1,467,626.03)	3,942,004.19	6,353,884.77
Donations and other grants	4,850,733.04	12,466,459.91	3,780,770.34	(6,626,596.22)	8,631,503.38	5,839,863.69
	<u>41,255,274.59</u>	<u>47,791,020.45</u>	<u>(6,622,355.21)</u>	<u>(15,009,199.92)</u>	<u>34,632,919.38</u>	<u>32,781,820.53</u>
EXPENSES						
Salaries	15,381,346.04	13,765,178.42	-	-	15,381,346.04	13,765,178.42
Employee benefits	1,575,019.64	1,429,796.73	-	-	1,575,019.64	1,429,796.73
Scholarships and bursaries	5,530,427.89	5,858,747.27	-	-	5,530,427.89	5,858,747.27
Supplies and service	6,309,122.17	4,963,432.21	-	-	6,309,122.17	4,963,432.21
Maintenance and repairs	1,636,217.51	978,278.23	-	-	1,636,217.51	978,278.23
Equipment	337,835.63	766,396.38	-	-	337,835.63	766,396.38
Travel	1,217,176.02	1,108,328.38	-	-	1,217,176.02	1,108,328.38
External contracted services	2,967,175.20	1,928,799.01	-	-	2,967,175.20	1,928,799.01
Professional fees	222,495.35	201,158.75	-	-	222,495.35	201,158.75
Property taxes	1,061.61	1,037.43	-	-	1,061.61	1,037.43
Insurance	566.24	1,063.11	-	-	566.24	1,063.11
Internal cost recoveries	(545,523.92)	(963,821.42)	-	-	(545,523.92)	(963,821.42)
	<u>34,632,919.38</u>	<u>30,038,394.50</u>			<u>34,632,919.38</u>	<u>30,038,394.50</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	\$ 6,622,355.21	\$ 17,752,625.95	\$ (6,622,355.21)	\$ (15,009,199.92)	\$ -	\$ 2,743,426.03