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Detailed Schedule of Operations - Restricted

For the Year Ended March 31

	RESEARCH		SPECIAL PURPOSE		ANNUAL SCHOLARSHIPS		ENDOWMENT SPENDING		CAPITAL AND INFRASTRUCTURE		TOTAL EXTERNALLY RESTRICTED	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
REVENUE												
Government of Alberta grants	\$ 2,937,212.78	\$ 3,025,903.72	\$ 5,372,774.45	\$ 5,559,865.43	\$ -	\$ -	\$ -	\$ -	\$ 8,240,071.00	\$ 8,539,950.00	\$ 16,550,058.23	\$ 17,125,719.15
Student tuition and fees	-	-	1,510.00	-	-	-	-	-	-	-	1,510.00	-
Federal and other government grants	10,440,147.49	10,228,516.40	246,929.81	540,379.29	-	-	-	-	-	-	10,687,077.30	10,768,895.69
Sales of services and products	6,950.94	5,069.16	220,264.77	334,076.82	-	(24.00)	37,188.50	39,197.03	-	-	264,404.21	378,319.01
Investment income (loss)	69,460.00	69,013.78	533,446.01	385,615.69	-	-	6,058,052.06	281,464.44	1,160,552.73	1,407,179.83	7,821,510.80	2,143,273.74
Donations and other grants	2,783,033.31	3,162,215.94	9,395,012.01	3,376,287.97	129,158.45	140,320.08	9,146.14	10,000.00	150,110.00	160,183.50	12,466,459.91	6,849,007.49
	<u>16,236,804.52</u>	<u>16,490,719.00</u>	<u>5,769,937.05</u>	<u>10,196,225.20</u>	<u>129,158.45</u>	<u>140,296.08</u>	<u>6,104,386.70</u>	<u>330,661.47</u>	<u>9,550,733.73</u>	<u>10,107,313.33</u>	<u>47,791,020.45</u>	<u>37,265,215.08</u>
EXPENSES												
Salaries	8,674,349.18	8,707,298.17	4,072,473.12	2,768,522.42	-	-	1,008,013.20	997,853.75	10,342.92	-	13,765,178.42	12,473,674.34
Employee benefits	715,351.83	729,450.35	573,629.16	450,933.12	-	-	140,130.30	146,811.29	685.44	-	1,429,796.73	1,327,194.76
Scholarships and bursaries	1,676,858.64	1,343,529.34	2,246,166.13	2,503,155.33	147,215.00	148,674.74	1,788,507.50	1,627,478.23	-	-	5,858,747.27	5,622,837.64
Supplies and service	2,691,175.48	2,731,046.10	1,932,511.38	908,835.37	-	-	303,028.47	227,011.08	36,716.88	67,820.97	4,963,432.21	3,934,713.52
Maintenance and repairs	16,444.99	32,273.13	9,951.53	150.00	-	-	3,284.36	-	948,597.35	589,959.58	978,278.23	622,382.71
Equipment	192,687.00	320,202.10	254,791.38	93,007.84	-	-	72,002.45	23,077.12	246,915.55	2,417.31	766,396.38	438,704.37
Travel	865,345.79	879,029.09	167,897.85	142,793.56	-	-	74,779.78	41,599.82	304.96	-	1,108,328.38	1,063,422.47
External contracted services	1,219,979.66	892,554.08	553,784.37	432,204.49	-	-	113,100.01	72,000.88	41,934.97	-	1,928,799.01	1,396,759.45
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees	77,053.78	33,308.99	88,317.36	713,852.60	-	-	1,850.02	-	33,937.59	216,709.56	201,158.75	963,871.15
Loss (gain) on disposal of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	1,037.43	1,124.49	-	-	1,037.43	1,124.49
Insurance	864.65	643.65	198.46	-	-	-	-	-	-	-	1,063.11	643.65
Internal cost recoveries	(20,134.68)	(2,759.17)	(785,377.33)	(30,601.13)	(5,000.00)	-	(153,309.41)	(70,822.63)	-	-	(963,821.42)	(104,182.93)
	<u>16,109,976.32</u>	<u>15,666,575.83</u>	<u>9,114,343.41</u>	<u>7,982,853.60</u>	<u>142,215.00</u>	<u>148,674.74</u>	<u>3,352,424.11</u>	<u>3,066,134.03</u>	<u>1,319,435.66</u>	<u>876,907.42</u>	<u>30,038,394.50</u>	<u>27,741,145.62</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>\$ 126,828.20</u>	<u>\$ 824,143.17</u>	<u>\$ 6,655,593.64</u>	<u>\$ 2,213,371.60</u>	<u>\$ (13,056.55)</u>	<u>\$ (8,378.66)</u>	<u>\$ 2,751,962.59</u>	<u>\$ (2,735,472.56)</u>	<u>\$ 8,231,298.07</u>	<u>\$ 9,230,405.91</u>	<u>\$ 17,752,625.95</u>	<u>\$ 9,524,069.46</u>

Detailed Schedule of Operations - Restricted

TRANSFER TO STATEMENT OF OPERATIONS

For the Year Ended March 31

	TOTAL EXTERNALLY RESTRICTED		DEFERRED CONTRIBUTIONS		TRANSFER TO STATEMENT OF OPERATIONS	
	2025	2024	2025	2024	2025	2024
REVENUE						
Government of Alberta grants	\$ 16,550,058.23	\$ 17,125,719.15	\$ (7,150,903.14)	\$ (9,229,029.55)	\$ 9,399,155.09	\$ 7,896,689.60
Student tuition and fees	1,510.00	-	-	-	1,510.00	-
Federal and other government grants	10,687,077.30	10,768,895.69	184,561.60	883,718.85	10,871,638.90	11,652,614.54
Sales of services and products	264,404.21	378,319.01	51,363.87	40,956.34	315,768.08	419,275.35
Investment income (loss)	7,821,510.80	2,143,273.74	(1,467,626.03)	(1,697,808.36)	6,353,884.77	445,465.38
Donations and other grants	12,466,459.91	6,849,007.49	(6,626,596.22)	(2,265,332.77)	5,839,863.69	4,583,674.72
	<u>47,791,020.45</u>	<u>37,265,215.08</u>	<u>(15,009,199.92)</u>	<u>(12,267,495.49)</u>	<u>32,781,820.53</u>	<u>24,997,719.59</u>
EXPENSES						
Salaries	13,765,178.42	12,473,674.34			13,765,178.42	12,473,674.34
Employee benefits	1,429,796.73	1,327,194.76			1,429,796.73	1,327,194.76
Scholarships and bursaries	5,858,747.27	5,622,837.64			5,858,747.27	5,622,837.64
Supplies and service	4,963,432.21	3,934,713.52			4,963,432.21	3,934,713.52
Maintenance and repairs	978,278.23	622,382.71			978,278.23	622,382.71
Equipment	766,396.38	438,704.37			766,396.38	438,704.37
Travel	1,108,328.38	1,063,422.47			1,108,328.38	1,063,422.47
External contracted services	1,928,799.01	1,396,759.45			1,928,799.01	1,396,759.45
Professional fees	201,158.75	963,871.15			201,158.75	963,871.15
Property taxes	1,037.43	1,124.49			1,037.43	1,124.49
Insurance	1,063.11	643.65			1,063.11	643.65
Internal cost recoveries	(963,821.42)	(104,182.93)			(963,821.42)	(104,182.93)
	<u>30,038,394.50</u>	<u>27,741,145.62</u>			<u>30,038,394.50</u>	<u>27,741,145.62</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	\$ 17,752,625.95	\$ 9,524,069.46	\$ (15,009,199.92)	\$ (12,267,495.49)	\$ 2,743,426.03	\$ (2,743,426.03)
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