

Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2023	2022	2023	2022
REVENUE				
Donations	\$ 3,130,800.69	\$ 3,640,002.48	\$ 6,413.32	\$ 16,361.98
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(4,337,957.54)	(261,701.25)	2,660,454.08	2,450,658.49
	<u>(1,207,156.85)</u>	<u>3,378,301.23</u>	<u>2,666,867.40</u>	<u>2,467,020.47</u>
EXPENSES				
Salaries	-	-	879,140.00	718,429.23
Employee benefits	-	-	139,140.65	118,893.99
Scholarships	-	-	1,482,283.30	1,429,200.17
Supplies	-	-	255,227.91	98,854.12
Equipment	-	-	11,443.66	51,209.50
Travel	-	-	53,228.21	4,030.56
External contracted services	-	-	52,017.16	17,771.57
Professional fees	-	-	2,947.85	-
Property taxes	-	-	1,078.43	1,065.54
Internal cost recoveries	-	-	(227,975.13)	(5,135.41)
	<u>-</u>	<u>-</u>	<u>2,648,532.04</u>	<u>2,434,319.27</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>(1,207,156.85)</u>	<u>3,378,301.23</u>	<u>18,335.36</u>	<u>32,701.20</u>
Capital purchases	-	-	(18,335.36)	(32,701.20)
Artwork	-	-	-	-
			<u>18,335.36</u>	<u>-</u>
Interfund transfers				
Unrestricted	1,600,000.00	10,000,000.00	-	-
BALANCE, beginning of year	94,499,308.06	81,121,006.83	-	-
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 94,892,151.21</u>	<u>\$ 94,499,308.06</u>	<u>\$ -</u>	<u>\$ -</u>