



# **Detailed Schedule of Endowment** For the Year Ended March 31

	Principal		Expendable	
	2022	2021	2022	2021
<b>REVENUE</b>				
Donations	\$ 3,640,002.48	\$ 2,232,102.20	\$ 16,361.98	\$ 3,020.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(261,701.25)	12,495,722.65	2,450,658.49	1,776,621.47
	<u>3,378,301.23</u>	<u>14,727,824.85</u>	<u>2,467,020.47</u>	<u>1,779,641.47</u>
<b>EXPENSES</b>				
Salaries	-	-	718,429.23	534,011.36
Employee benefits	-	-	118,893.99	76,046.22
Scholarships	-	-	1,429,200.17	1,284,898.40
Supplies	-	-	98,854.12	135,106.32
Equipment	-	-	51,209.50	58,176.05
Travel	-	-	4,030.56	4,436.45
External contracted services	-	-	17,771.57	24,153.81
Professional fees	-	-	-	4,801.75
Property taxes	-	-	1,065.54	1,108.08
Internal cost recoveries	-	-	(5,135.41)	(1,407.50)
	<u>-</u>	<u>-</u>	<u>2,434,319.27</u>	<u>2,121,330.94</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>3,378,301.23</u>	<u>14,727,824.85</u>	<u>32,701.20</u>	<u>(341,689.47)</u>
Capital purchases	-	-	(32,701.20)	(25,769.89)
Artwork	-	-	-	-
			<u>32,701.20</u>	<u>-</u>
<b>Interfund transfers</b>				
Unrestricted	10,000,000.00	-	-	-
Transfer for endowment expenditures	-	(367,459.36)	-	367,459.36
	<u>13,378,301.23</u>	<u>14,360,365.49</u>	<u>-</u>	<u>-</u>
<b>BALANCE, beginning of year</b>	<u>81,121,006.83</u>	<u>66,760,641.34</u>	<u>-</u>	<u>-</u>
<b>Change in accounting policy</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>BALANCE, end of year</b>	<u>\$ 94,499,308.06</u>	<u>\$ 81,121,006.83</u>	<u>\$ -</u>	<u>\$ -</u>