



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2021	2020	2021	2020
REVENUE				
Donations	\$ 2,232,102.20	\$ 587,045.05	\$ 3,020.00	\$ 37,956.62
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	12,495,722.65	(6,779,815.82)	1,776,621.47	1,899,291.98
Miscellaneous	-	-	-	2,500.00
	<u>14,727,824.85</u>	<u>(6,192,770.77)</u>	<u>1,779,641.47</u>	<u>1,939,748.60</u>
EXPENSES				
Salaries	-	-	534,011.36	615,034.36
Employee benefits	-	-	76,046.22	60,988.06
Scholarships	-	-	1,284,898.40	1,106,130.85
Supplies	-	-	135,106.32	75,435.35
Repairs	-	-	-	4,251.87
Equipment	-	-	58,176.05	34,046.80
Travel	-	-	4,436.45	32,022.28
External contracted services	-	-	24,153.81	23,479.95
Professional fees	-	-	4,801.75	-
Property taxes	-	-	1,108.08	1,093.02
Internal cost recoveries	-	-	(1,407.50)	(38,521.85)
	-	-	<u>2,121,330.94</u>	<u>1,913,960.69</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>14,727,824.85</u>	<u>(6,192,770.77)</u>	<u>(341,689.47)</u>	<u>25,787.91</u>
Capital purchases	-	-	(25,769.89)	(25,787.91)
Artwork	-	-	-	-
			<u>25,769.89</u>	-
Interfund transfers				
Transfer for endowment expenditures	(367,459.36)	-	367,459.36	-
BALANCE, beginning of year	66,760,641.34	72,953,412.11	-	-
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 81,121,006.83</u>	<u>\$ 66,760,641.34</u>	<u>\$ -</u>	<u>\$ -</u>