

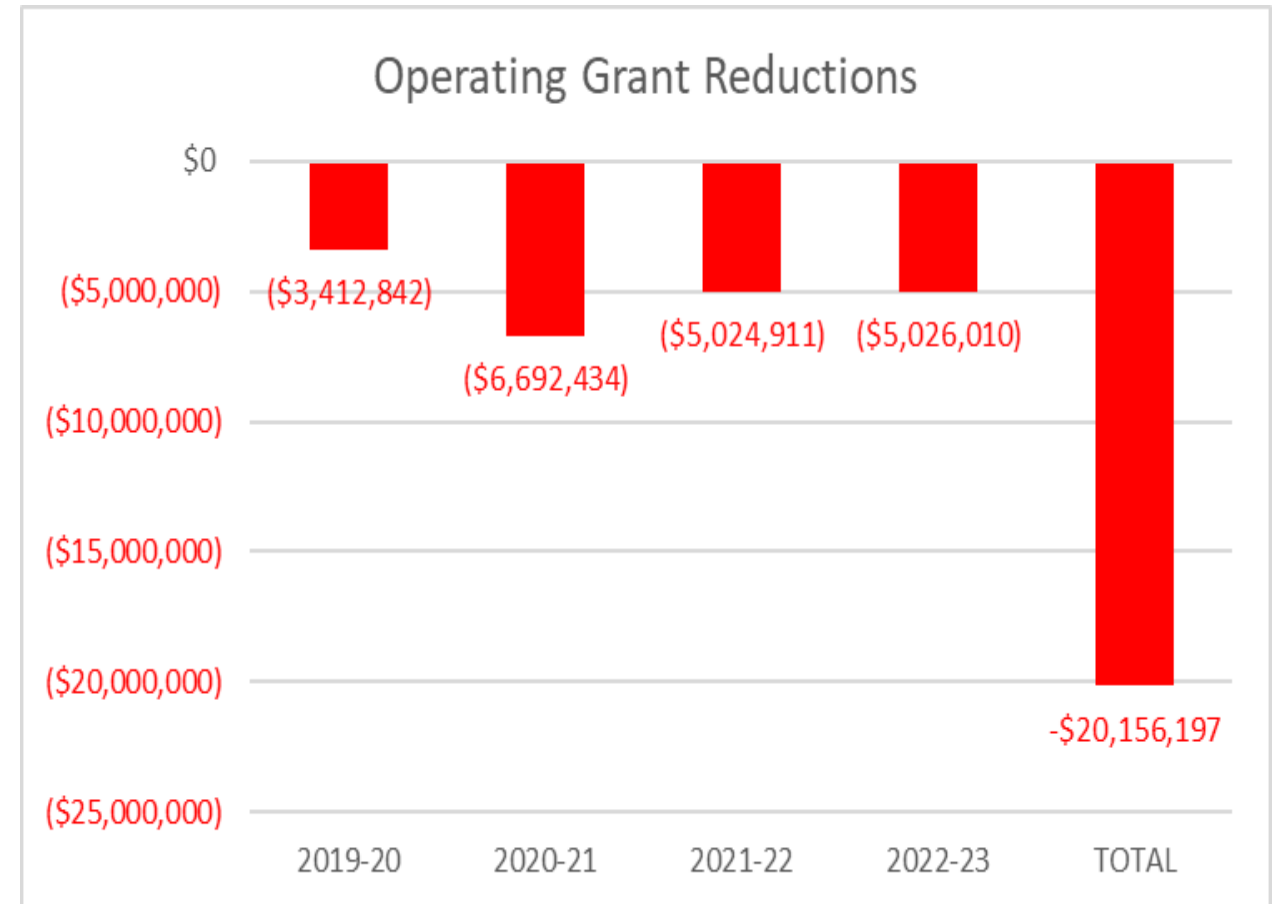
2020-21 BUDGET UPDATE

Townhall – June 18, 2020

Provincial *BUDGET* 2020

• Reduction of 20.25% to Provincial Operating Grant over 4 years

- 2019-2020 3.16% (\$3.4 million)
- 2020-2021 6.60% (\$6.7 million)
- 2021-2022 5.11% (\$5.0 million)
- 2022-2023 5.38% (\$5.1 million)
- TOTAL 20.25% (\$20.2 million)



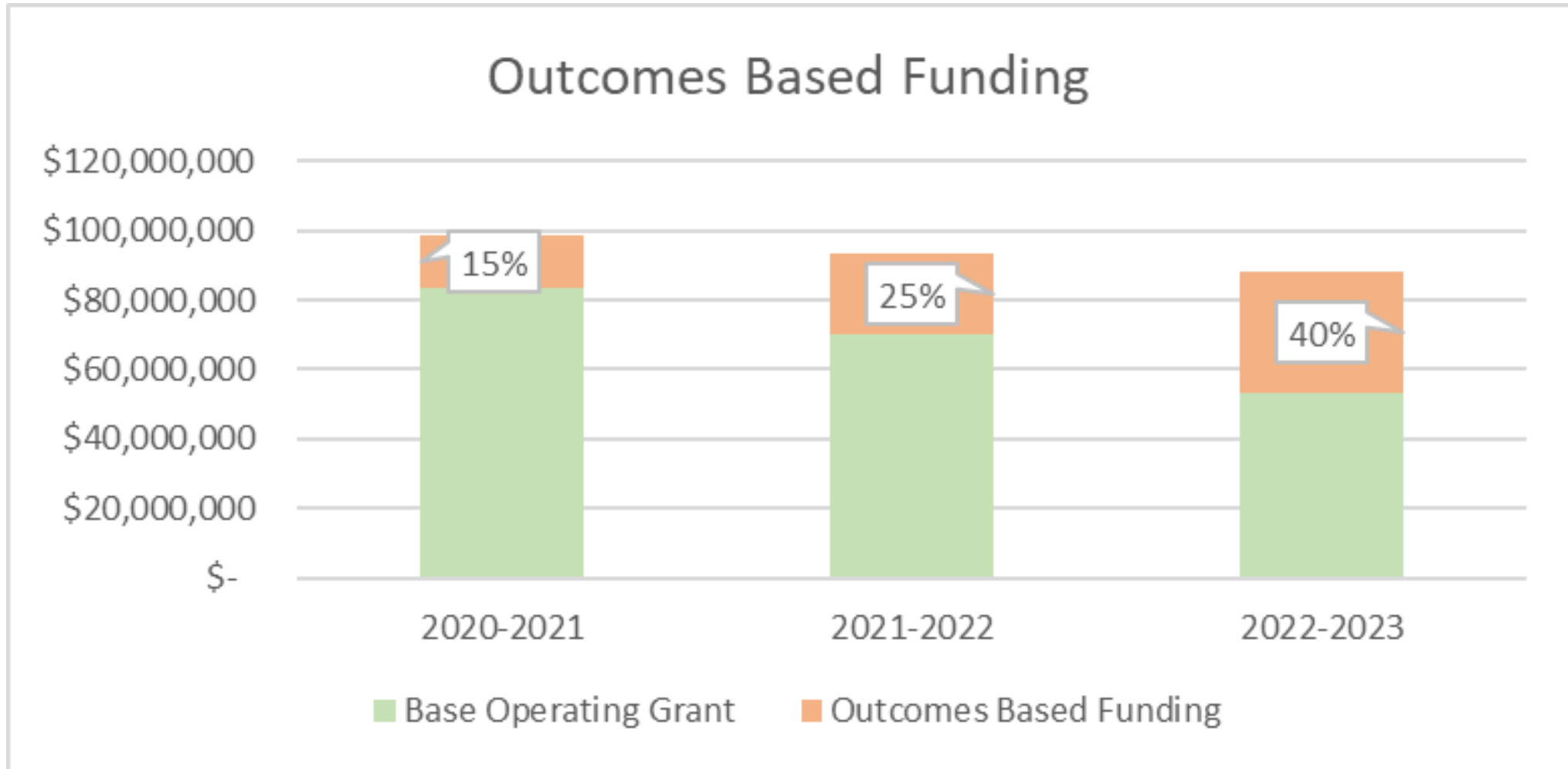
Provincial *Budget* 2020

Proposed Performance Metrics (likely in 2021-2022)

- Skills and Labour Market outcomes
 - employment in a related job
 - graduate median income
 - work integrated learning
 - time to completion
- Teaching and Research
 - enrolments
 - competencies



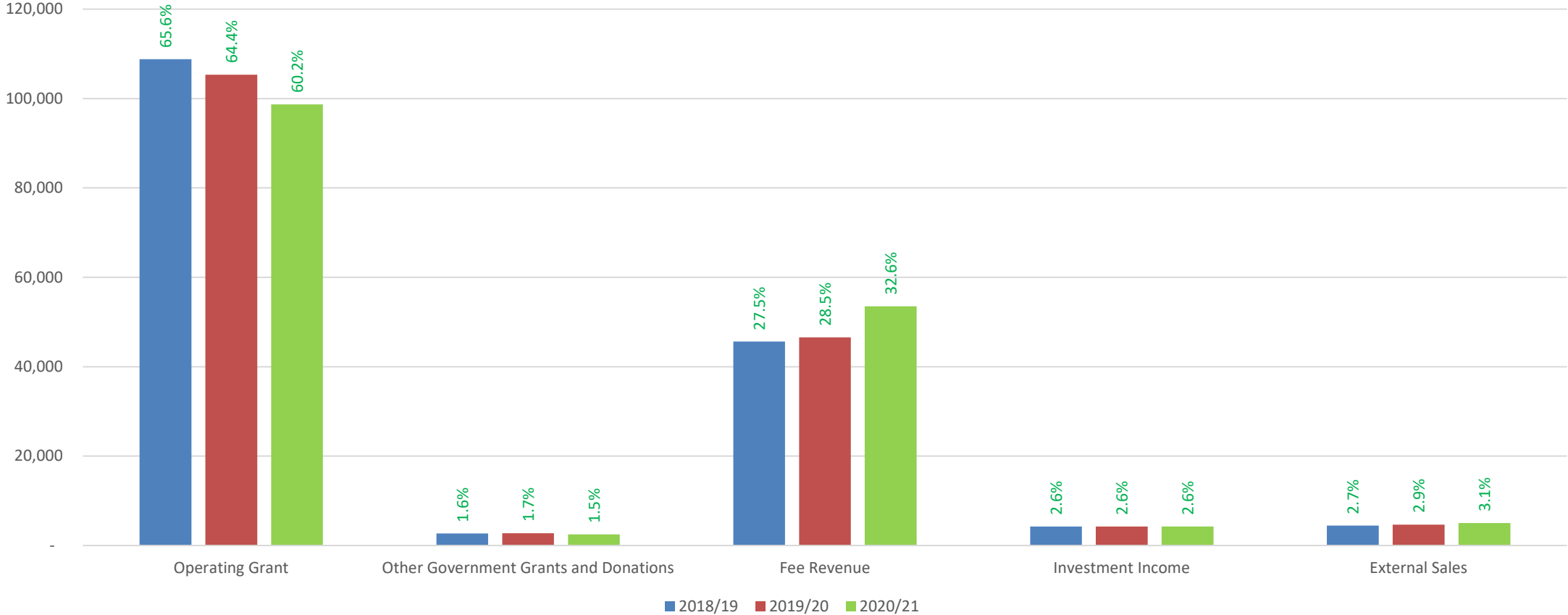
Outcomes Based Funding





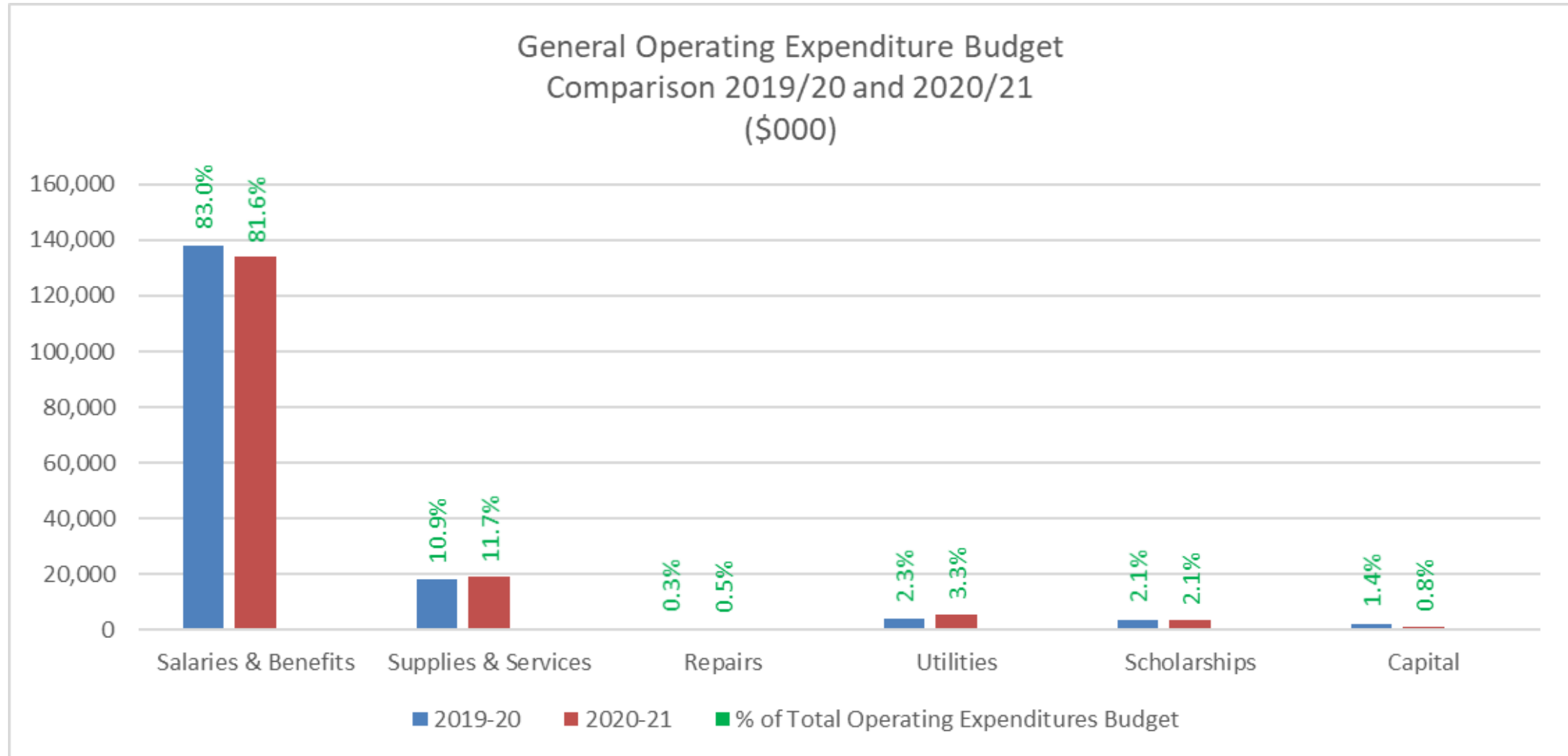
General Operating Revenue

General Operating Revenue Budget
Comparison 2018/19 to 2020/21
(\$000)





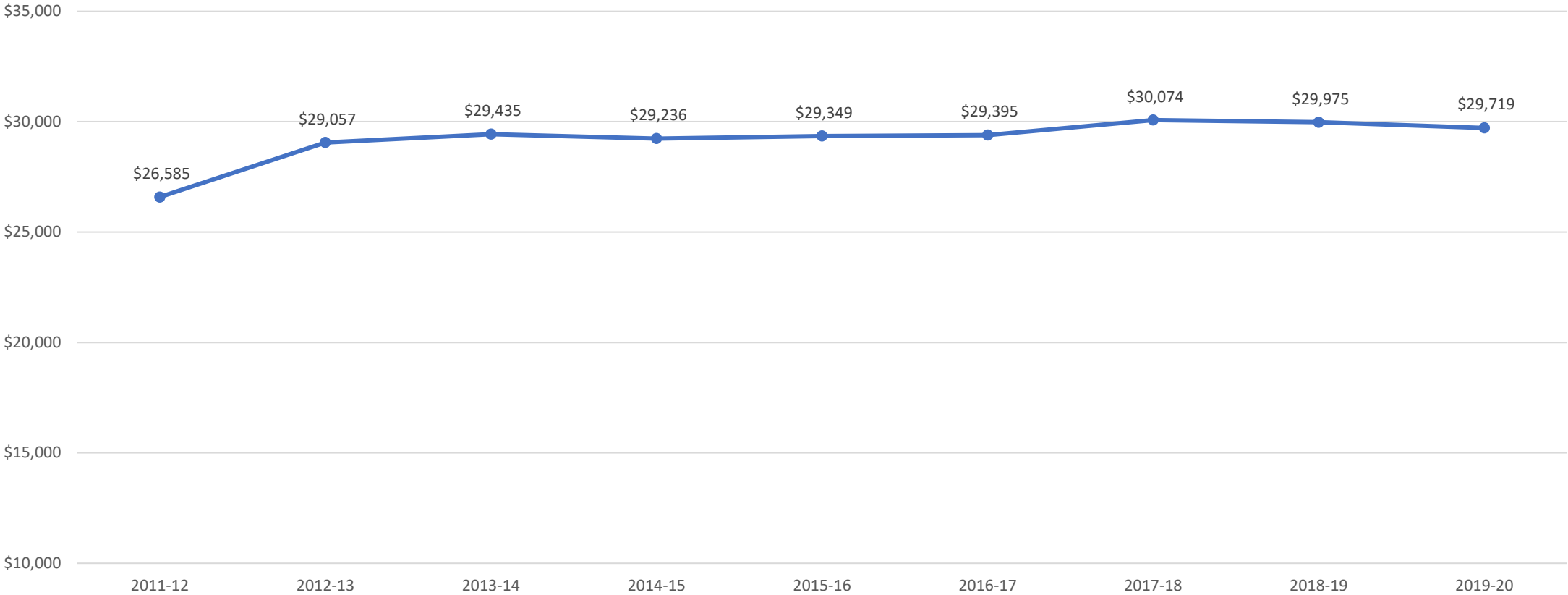
General Operating Expenses



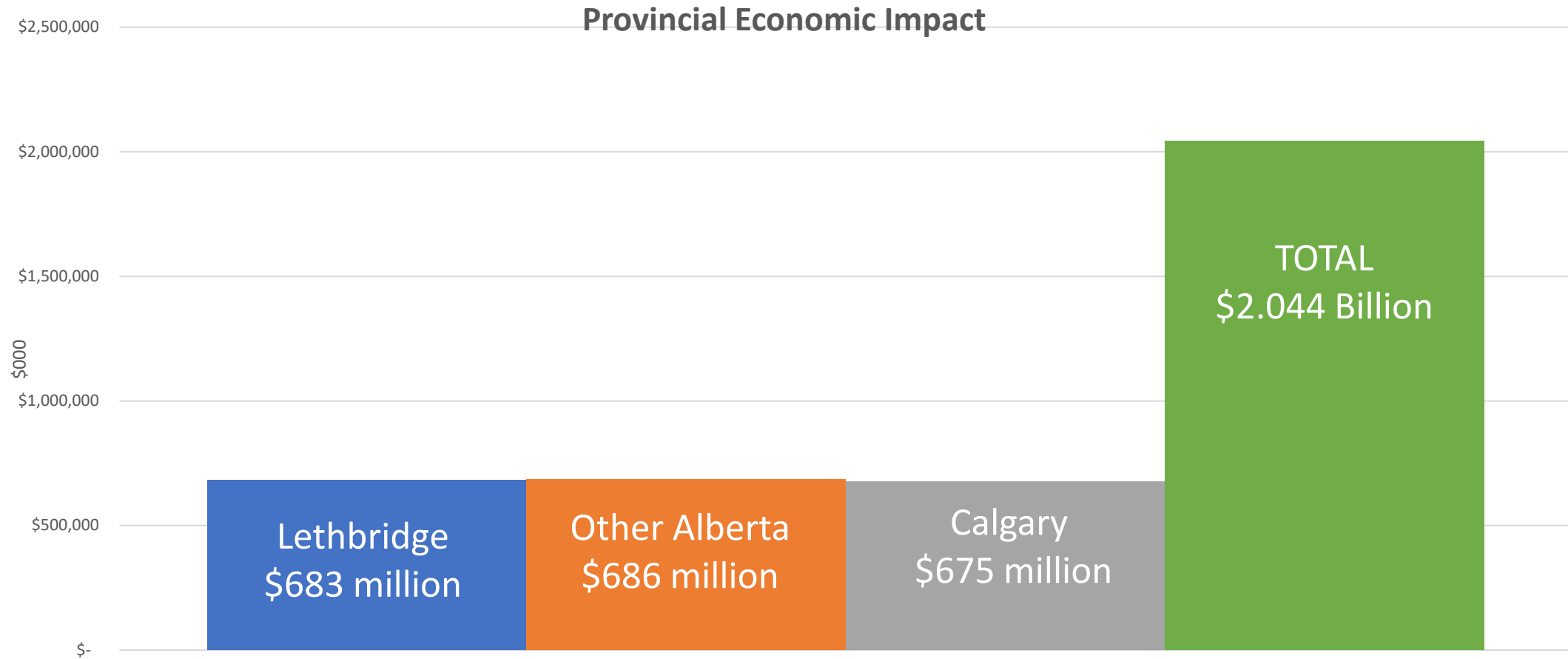


Investment Per Student

Investment per Student (Expenses per Student)



Provincial Economic Impact (\$2.0 Billion)





COVID-19 Impact (estimate)

