



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2020	2019	2020	2019
REVENUE				
Donations	\$ 587,045.05	\$ 624,342.81	\$ 37,956.62	\$ 44,877.38
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(6,779,815.82)	3,980,531.61	1,899,291.98	1,824,059.63
Miscellaneous	-	-	2,500.00	3,963.16
	<u>(6,192,770.77)</u>	<u>4,604,874.42</u>	<u>1,939,748.60</u>	<u>1,872,900.17</u>
EXPENSES				
Salaries	-	-	615,034.36	578,424.43
Employee benefits	-	-	60,988.06	55,353.85
Scholarships	-	-	1,106,130.85	1,087,448.61
Supplies	-	-	75,435.35	73,907.65
Repairs	-	-	4,251.87	-
Equipment	-	-	34,046.80	15,884.02
Travel	-	-	32,022.28	25,301.59
External contracted services	-	-	23,479.95	18,858.00
Insurance	-	-	-	170.75
Property taxes	-	-	1,093.02	1,063.63
Internal cost recoveries	-	-	(38,521.85)	(1,690.00)
	-	-	<u>1,913,960.69</u>	<u>1,854,722.53</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>(6,192,770.77)</u>	<u>4,604,874.42</u>	<u>25,787.91</u>	<u>18,177.64</u>
Capital purchases	-	-	(25,787.91)	(18,177.64)
Artwork	-	-	-	-
			<u>25,787.91</u>	-
Interfund transfers	<u>(6,192,770.77)</u>	<u>4,604,874.42</u>	-	-
BALANCE, beginning of year	72,953,412.11	68,348,537.69	-	-
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 66,760,641.34</u>	<u>\$ 72,953,412.11</u>	<u>\$ -</u>	<u>\$ -</u>