



**Detailed Schedule of Endowment**  
For the Year Ended March 31

	Principal		Expendable	
	2017	2016	2017	2016
<b>REVENUE</b>				
Donations	\$ 2,912,999.30	\$ 316,503.08	\$ 7,015.50	\$ 2,000.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	5,195,313.77	(2,241,779.63)	1,775,772.79	1,551,445.06
Miscellaneous	-	-	-	777.00
	<u>8,108,313.07</u>	<u>(1,925,276.55)</u>	<u>1,782,788.29</u>	<u>1,554,222.06</u>
<b>EXPENSES</b>				
Salaries	-	-	586,324.68	556,521.77
Employee benefits	-	-	57,276.20	71,319.74
Scholarships	-	-	889,536.38	734,001.77
Supplies	-	-	85,490.05	78,061.12
Repairs	-	-	-	125.65
Equipment	-	-	10,671.16	26,124.77
Travel	-	-	27,125.94	41,431.15
External contracted services	-	-	16,832.63	20,477.97
Professional fees	-	-	-	50.00
Property taxes	-	-	964.70	875.25
Internal cost recoveries	-	-	(21,774.30)	(649.53)
	-	-	<u>1,652,447.44</u>	<u>1,528,339.66</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>8,108,313.07</u>	<u>(1,925,276.55)</u>	<u>130,340.85</u>	<u>25,882.40</u>
Capital purchases	-	-	(130,340.85)	(25,882.40)
Artwork	-	-	-	-
			<u>130,340.85</u>	-
<b>Interfund transfers</b>				
	<u>8,108,313.07</u>	<u>(1,925,276.55)</u>	-	-
BALANCE, beginning of year	56,810,045.82	58,735,322.37	-	-
Change in accounting policy	-	-	-	-
<b>BALANCE, end of year</b>	<u>\$ 64,918,358.89</u>	<u>\$ 56,810,045.82</u>	<u>\$ -</u>	<u>\$ -</u>