



**Detailed Schedule of Endowment**  
For the Year Ended March 31

	Principal		Expendable	
	2019	2018	2019	2018
<b>REVENUE</b>				
Donations	\$ 624,342.81	\$ 875,356.35	\$ 44,877.38	\$ 43,644.50
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	3,980,531.61	2,554,822.45	1,824,059.63	1,581,164.87
Miscellaneous	-	-	3,963.16	2,628.39
	<u>4,604,874.42</u>	<u>3,430,178.80</u>	<u>1,872,900.17</u>	<u>1,627,437.76</u>
<b>EXPENSES</b>				
Salaries	-	-	578,424.43	538,087.61
Employee benefits	-	-	55,353.85	55,268.89
Scholarships	-	-	1,087,448.61	878,533.51
Supplies	-	-	73,907.65	76,764.79
Repairs	-	-	-	2,761.87
Equipment	-	-	15,884.02	11,816.80
Travel	-	-	25,301.59	41,131.47
External contracted services	-	-	18,858.00	20,367.19
Insurance	-	-	170.75	-
Property taxes	-	-	1,063.63	1,038.36
Internal cost recoveries	-	-	(1,690.00)	(16,356.87)
	<u>-</u>	<u>-</u>	<u>1,854,722.53</u>	<u>1,609,413.62</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<u>4,604,874.42</u>	<u>3,430,178.80</u>	<u>18,177.64</u>	<u>18,024.14</u>
Capital purchases	-	-	(18,177.64)	(18,024.14)
Artwork	-	-	-	-
			<u>18,177.64</u>	<u>-</u>
<b>Interfund transfers</b>	<u>4,604,874.42</u>	<u>3,430,178.80</u>	<u>-</u>	<u>-</u>
BALANCE, beginning of year	68,348,537.69	64,918,358.89	-	-
Change in accounting policy	-	-	-	-
<b>BALANCE, end of year</b>	<u>\$ 72,953,412.11</u>	<u>\$ 68,348,537.69</u>	<u>\$ -</u>	<u>\$ -</u>