



Detailed Schedule of Endowment
For the Year Ended March 31

| | Principal | | Expendable | |
|--|-------------------------|-------------------------|---------------------|---------------------|
| | 2018 | 2017 | 2018 | 2017 |
| REVENUE | | | | |
| Donations | \$ 875,356.35 | \$ 2,912,999.30 | \$ 43,644.50 | \$ 7,015.50 |
| Investment Income | - | - | - | - |
| Investment earnings (loss) - externally restricted | 2,554,822.45 | 5,195,313.77 | 1,581,164.87 | 1,775,772.79 |
| Miscellaneous | - | - | 2,628.39 | - |
| | <u>3,430,178.80</u> | <u>8,108,313.07</u> | <u>1,627,437.76</u> | <u>1,782,788.29</u> |
| EXPENSES | | | | |
| Salaries | - | - | 538,087.61 | 586,324.68 |
| Employee benefits | - | - | 55,268.89 | 57,276.20 |
| Scholarships | - | - | 878,533.51 | 889,536.38 |
| Supplies | - | - | 76,764.79 | 85,490.05 |
| Repairs | - | - | 2,761.87 | - |
| Equipment | - | - | 11,816.80 | 10,671.16 |
| Travel | - | - | 41,131.47 | 27,125.94 |
| External contracted services | - | - | 20,367.19 | 16,832.63 |
| Property taxes | - | - | 1,038.36 | 964.70 |
| Internal cost recoveries | - | - | (16,356.87) | (21,774.30) |
| | <u>-</u> | <u>-</u> | <u>1,609,413.62</u> | <u>1,652,447.44</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE | <u>3,430,178.80</u> | <u>8,108,313.07</u> | <u>18,024.14</u> | <u>130,340.85</u> |
| Capital purchases | - | - | (18,024.14) | (130,340.85) |
| Artwork | - | - | - | - |
| | | | <u>18,024.14</u> | <u>-</u> |
| Interfund transfers | <u>3,430,178.80</u> | <u>8,108,313.07</u> | <u>-</u> | <u>-</u> |
| BALANCE, beginning of year | 64,918,358.89 | 56,810,045.82 | - | - |
| Change in accounting policy | - | - | - | - |
| BALANCE, end of year | <u>\$ 68,348,537.69</u> | <u>\$ 64,918,358.89</u> | <u>\$ -</u> | <u>\$ -</u> |