



**BOARD OF GOVERNORS – OPEN SESSION**  
**Approved Minutes**

**Thursday, May 26, 2016**  
**Email Vote to Board of Governors**

**Present:** R. Masson (Chair), P. Forrest, M. Gale, M. Gray, J. Harker, R. Kobbert, M. Mahon,  
J. Nugent, M. Persinger, R. Scrimshaw, M. Smith, B. Tait, J. Varzari, T. Waters

**Regrets:** H. MacDonald

**Other:** J. Gallais

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**1. 2015-2016 Financial Statements**

MOTION: opn.email.2016.05.01

Gray/Mahon

*That the Board of Governors approve the 2015-16 Financial Statements, for the year ended March 31, 2016.*

Motion: Carried

The Audit Committee and Finance Committee met on May 26 and recommended to the Board of Governors for approval the 2015-2016 Financial Statements. No questions or concerns arose. The Financial Statements were provided to the Board of Governors on May 20, 2016 to allow additional time for review.