



**Detailed Schedule of Operations - Restricted**  
For the Year Ended March 31

|  | RESEARCH               |                        | SPECIAL PURPOSE          |                        | ANNUAL SCHOLARSHIPS |                       | ENDOWMENT SPENDING  |                     | CAPITAL AND INFRASTRUCTURE |                         | TOTAL EXTERNALLY RESTRICTED |                         |
|--|------------------------|------------------------|--------------------------|------------------------|---------------------|-----------------------|---------------------|---------------------|----------------------------|-------------------------|-----------------------------|-------------------------|
|  | 2016                   | 2015                   | 2016                     | 2015                   | 2016                | 2015                  | 2016                | 2015                | 2016                       | 2015                    | 2016                        | 2015                    |
| <b>REVENUE</b>                                     |                        |                        |                          |                        |                     |                       |                     |                     |                            |                         |                             |                         |
| Government of Alberta grants                       | \$ 6,939,920.45        | \$ 7,255,447.64        | \$ 1,373,915.73          | \$ 4,859,062.50        | \$ -                | \$ -                  | \$ -                | \$ -                | \$ 2,525,680.00            | \$ 15,651,577.00        | \$ 10,839,516.18            | \$ 27,766,087.14        |
| Federal and other government grants                | 9,042,515.41           | 7,620,749.01           | 65,600.00                | 310,900.00             | -                   | -                     | -                   | -                   | -                          | -                       | 9,108,115.41                | 7,931,649.01            |
| Sales of services and products                     | 2,044.69               | 38,170.00              | 303,880.58               | 195,189.39             | 3,000.00            | 6,274.00              | 777.00              | 549.82              | 4,426.90                   | 3,659.92                | 314,129.17                  | 243,843.13              |
| Investment income (loss)                           | -                      | -                      | 376,505.92               | 276,937.57             | -                   | -                     | 1,551,445.06        | 1,435,327.14        | 157,277.00                 | 240,366.00              | 2,085,227.98                | 1,952,630.71            |
| Donations and other grants                         | 1,684,118.23           | 1,493,984.63           | 1,384,591.89             | 3,023,928.57           | 545,413.73          | 535,976.55            | 2,000.00            | 750.00              | 272,711.94                 | 322,122.71              | 3,888,835.79                | 5,376,762.46            |
|  | <u>17,668,598.78</u>   | <u>16,408,351.28</u>   | <u>3,504,494.12</u>      | <u>8,666,018.03</u>    | <u>548,413.73</u>   | <u>542,250.55</u>     | <u>1,554,222.06</u> | <u>1,436,626.96</u> | <u>2,960,095.84</u>        | <u>16,217,725.63</u>    | <u>26,235,824.53</u>        | <u>43,270,972.45</u>    |
| <b>EXPENSES</b>                                    |                        |                        |                          |                        |                     |                       |                     |                     |                            |                         |                             |                         |
| Salaries   | 8,498,512.19           | 8,401,914.53           | 2,532,477.39             | 2,139,222.10           | -                   | -                     | 556,521.77          | 496,995.53          | -                          | -                       | 11,587,511.35               | 11,038,132.16           |
| Employee benefits                                  | 566,739.72             | 541,876.08             | 344,550.30               | 302,945.02             | -                   | -                     | 71,319.74           | 72,761.99           | -                          | -                       | 982,609.76                  | 917,583.09              |
| Scholarships and bursaries                         | 985,807.90             | 1,004,429.38           | 780,587.97               | 1,546,228.71           | 492,450.54          | 590,686.15            | 734,001.77          | 664,274.92          | -                          | -                       | 2,992,848.18                | 3,805,619.16            |
| Supplies and service                               | 1,402,087.08           | 1,458,535.47           | 475,205.38               | 473,616.60             | -                   | -                     | 78,061.12           | 104,809.03          | 63,956.59                  | 31,253.73               | 2,019,310.17                | 2,068,214.83            |
| Maintenance and repairs                            | 31,204.67              | 45,348.74              | 770.48                   | 457.42                 | -                   | -                     | 125.65              | 15.25               | 817,582.44                 | 323,639.04              | 849,683.24                  | 369,460.45              |
| Equipment  | 365,714.99             | 325,017.12             | 38,380.00                | 13,608.37              | -                   | -                     | 26,124.77           | 31,622.69           | 110,308.18                 | 36,060.55               | 540,527.94                  | 406,308.73              |
| Travel   | 880,064.80             | 716,583.17             | 192,906.02               | 282,278.68             | -                   | -                     | 41,431.15           | 30,226.96           | 421.36                     | 308.76                  | 1,114,823.33                | 1,029,397.57            |
| External contracted services                       | 222,447.71             | 451,499.04             | 218,373.46               | 297,154.75             | -                   | -                     | 20,477.97           | 14,215.46           | 4,822.54                   | 6,223.47                | 466,121.68                  | 769,092.72              |
| Professional fees                                  | 828.95                 | 5,479.20               | 145,622.15               | 14,078.44              | -                   | -                     | 50.00               | 4,560.59            | 29,363.79                  | 54,666.08               | 175,864.89                  | 78,784.31               |
| Property taxes                                     | -                      | -                      | -                        | -                      | -                   | -                     | 875.25              | 949.42              | -                          | -                       | 875.25                      | 949.42                  |
| Insurance  | 1,405.66               | 414.82                 | -                        | 1,068.00               | -                   | -                     | -                   | -                   | -                          | -                       | 1,405.66                    | 1,482.82                |
| Internal cost recoveries                           | (62,697.53)            | (42,882.01)            | (83,744.65)              | (4,400.00)             | -                   | (15,763.00)           | (649.53)            | (37.92)             | -                          | -                       | (147,091.71)                | (63,082.93)             |
|  | <u>12,892,116.14</u>   | <u>12,908,215.54</u>   | <u>4,645,128.50</u>      | <u>5,066,258.09</u>    | <u>492,450.54</u>   | <u>574,923.15</u>     | <u>1,528,339.66</u> | <u>1,420,393.92</u> | <u>1,026,454.90</u>        | <u>452,151.63</u>       | <u>20,584,489.74</u>        | <u>20,421,942.33</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b> | <u>\$ 4,776,482.64</u> | <u>\$ 3,500,135.74</u> | <u>\$ (1,140,634.38)</u> | <u>\$ 3,599,759.94</u> | <u>\$ 55,963.19</u> | <u>\$ (32,672.60)</u> | <u>\$ 25,882.40</u> | <u>\$ 16,233.04</u> | <u>\$ 1,933,640.94</u>     | <u>\$ 15,765,574.00</u> | <u>\$ 5,651,334.79</u>      | <u>\$ 22,849,030.12</u> |

**Detailed Schedule of Operations - Restricted**  
TRANSFER TO STATEMENT OF OPERATIONS  
For the Year Ended March 31

|  | TOTAL EXTERNALLY RESTRICTED |                         | DEFERRED CONTRIBUTIONS   |                           | TRANSFER TO STATEMENT OF OPERATIONS |                      |
|--|-----------------------------|-------------------------|--------------------------|---------------------------|-------------------------------------|----------------------|
|  | 2016                        | 2015                    | 2016                     | 2015                      | 2016                                | 2015                 |
| <b>REVENUE</b>                                     |                             |                         |                          |                           |                                     |                      |
| Government of Alberta grants                       | \$ 10,839,516.18            | \$ 27,766,087.14        | \$ (753,483.54)          | \$ (19,069,042.22)        | \$ 10,086,032.64                    | \$ 8,697,044.92      |
| Federal and other government grants                | 9,108,115.41                | 7,931,649.01            | (2,526,091.74)           | (310,587.53)              | 6,582,023.67                        | 7,621,061.48         |
| Sales of services and products                     | 314,129.17                  | 243,843.13              | (167,355.40)             | (19,395.08)               | 146,773.77                          | 224,448.05           |
| Investment income (loss)                           | 2,085,227.98                | 1,952,630.71            | (438,955.92)             | (365,852.68)              | 1,646,272.06                        | 1,586,778.03         |
| Donations and other grants                         | 3,888,835.79                | 5,376,762.46            | (1,765,448.19)           | (3,084,152.61)            | 2,123,387.60                        | 2,292,609.85         |
|  | <u>26,235,824.53</u>        | <u>43,270,972.45</u>    | <u>(5,651,334.79)</u>    | <u>(22,849,030.12)</u>    | <u>20,584,489.74</u>                | <u>20,421,942.33</u> |
| <b>EXPENSES</b>                                    |                             |                         |                          |                           |                                     |                      |
| Salaries   | 11,587,511.35               | 11,038,132.16           |                          |                           | 11,587,511.35                       | 11,038,132.16        |
| Employee benefits                                  | 982,609.76                  | 917,583.09              |                          |                           | 982,609.76                          | 917,583.09           |
| Scholarships and bursaries                         | 2,992,848.18                | 3,805,619.16            |                          |                           | 2,992,848.18                        | 3,805,619.16         |
| Supplies and service                               | 2,019,310.17                | 2,068,214.83            |                          |                           | 2,019,310.17                        | 2,068,214.83         |
| Maintenance and repairs                            | 849,683.24                  | 369,460.45              |                          |                           | 849,683.24                          | 369,460.45           |
| Equipment  | 540,527.94                  | 406,308.73              |                          |                           | 540,527.94                          | 406,308.73           |
| Travel   | 1,114,823.33                | 1,029,397.57            |                          |                           | 1,114,823.33                        | 1,029,397.57         |
| External contracted services                       | 466,121.68                  | 769,092.72              |                          |                           | 466,121.68                          | 769,092.72           |
| Professional fees                                  | 175,864.89                  | 78,784.31               |                          |                           | 175,864.89                          | 78,784.31            |
| Property taxes                                     | 875.25                      | 949.42                  |                          |                           | 875.25                              | 949.42               |
| Insurance  | 1,405.66                    | 1,482.82                |                          |                           | 1,405.66                            | 1,482.82             |
| Internal cost recoveries                           | (147,091.71)                | (63,082.93)             |                          |                           | (147,091.71)                        | (63,082.93)          |
|  | <u>20,584,489.74</u>        | <u>20,421,942.33</u>    |                          |                           | <u>20,584,489.74</u>                | <u>20,421,942.33</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b> | <u>\$ 5,651,334.79</u>      | <u>\$ 22,849,030.12</u> | <u>\$ (5,651,334.79)</u> | <u>\$ (22,849,030.12)</u> | <u>\$ -</u>                         | <u>\$ -</u>          |