



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2016	2015	2016	2015
REVENUE				
Donations	\$ 316,503.08	\$ 2,083,606.25	\$ 2,000.00	\$ 750.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	(2,241,779.63)	4,620,380.11	1,551,445.06	1,435,327.14
Miscellaneous	-	-	777.00	549.82
	<u>(1,925,276.55)</u>	<u>6,703,986.36</u>	<u>1,554,222.06</u>	<u>1,436,626.96</u>
EXPENSES				
Salaries	-	-	556,521.77	496,995.53
Employee benefits	-	-	71,319.74	72,761.99
Scholarships	-	-	734,001.77	664,274.92
Supplies	-	-	78,061.12	104,809.03
Repairs	-	-	125.65	15.25
Equipment	-	-	26,124.77	31,622.69
Travel	-	-	41,431.15	30,226.96
External contracted services	-	-	20,477.97	14,215.46
Professional fees	-	-	50.00	4,560.59
Property taxes	-	-	875.25	949.42
Internal cost recoveries	-	-	(649.53)	(37.92)
	-	-	<u>1,528,339.66</u>	<u>1,420,393.92</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>(1,925,276.55)</u>	<u>6,703,986.36</u>	<u>25,882.40</u>	<u>16,233.04</u>
Capital purchases	-	-	(25,882.40)	(16,233.04)
Artwork	-	-	-	-
			<u>25,882.40</u>	-
Interfund transfers	<u>(1,925,276.55)</u>	<u>6,703,986.36</u>	-	-
BALANCE, beginning of year	58,735,322.37	52,031,336.01	-	-
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 56,810,045.82</u>	<u>\$ 58,735,322.37</u>	<u>\$ -</u>	<u>\$ -</u>