



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2015	2014	2015	2014
REVENUE				
Donations	\$ 2,083,606.25	\$ 632,303.51	\$ 750.00	\$ 1,100.00
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	4,620,380.11	5,803,945.61	1,435,327.14	1,158,366.97
Miscellaneous	-	-	549.82	56.99
	<u>6,703,986.36</u>	<u>6,436,249.12</u>	<u>1,436,626.96</u>	<u>1,159,523.96</u>
EXPENSES				
Salaries	-	-	496,995.53	289,268.33
Employee benefits	-	-	72,761.99	32,441.86
Scholarships	-	-	664,274.92	632,870.49
Supplies	-	-	104,809.03	105,313.66
Repairs	-	-	15.25	-
Equipment	-	-	31,622.69	28,647.53
Travel	-	-	30,226.96	43,964.85
External contracted services	-	-	14,215.46	24,328.24
Professional fees	-	-	4,560.59	-
Property taxes	-	-	949.42	870.30
Internal cost recoveries	-	-	(37.92)	(1,531.91)
	-	-	<u>1,420,393.92</u>	<u>1,156,173.35</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>6,703,986.36</u>	<u>6,436,249.12</u>	<u>16,233.04</u>	<u>3,350.61</u>
Capital purchases	-	-	(16,233.04)	(17,055.95)
Artwork	-	-	-	-
			<u>16,233.04</u>	-
Interfund transfers				
Restricted	-	-	-	13,022.23
Special purpose	-	-	-	683.11
	<u>6,703,986.36</u>	<u>6,436,249.12</u>	<u>-</u>	<u>-</u>
BALANCE, beginning of year	<u>52,031,336.01</u>	<u>45,595,086.89</u>	<u>-</u>	<u>-</u>
Change in accounting policy	-	-	-	-
BALANCE, end of year	<u>\$ 58,735,322.37</u>	<u>\$ 52,031,336.01</u>	<u>\$ -</u>	<u>\$ -</u>