

University of
Lethbridge



Budget 2015-16
Community Update
April 1, 2015

2015-16 Provincial Budget

- Reduction in operating support to the U of L:

2015-16 1.4%

2016-17 2.7% + 0.4% = 3.1%

- Directed to explore revenue generation, collaboration and operational efficiencies

- Required to submit a budget impact plan to Government by June 1, 2015

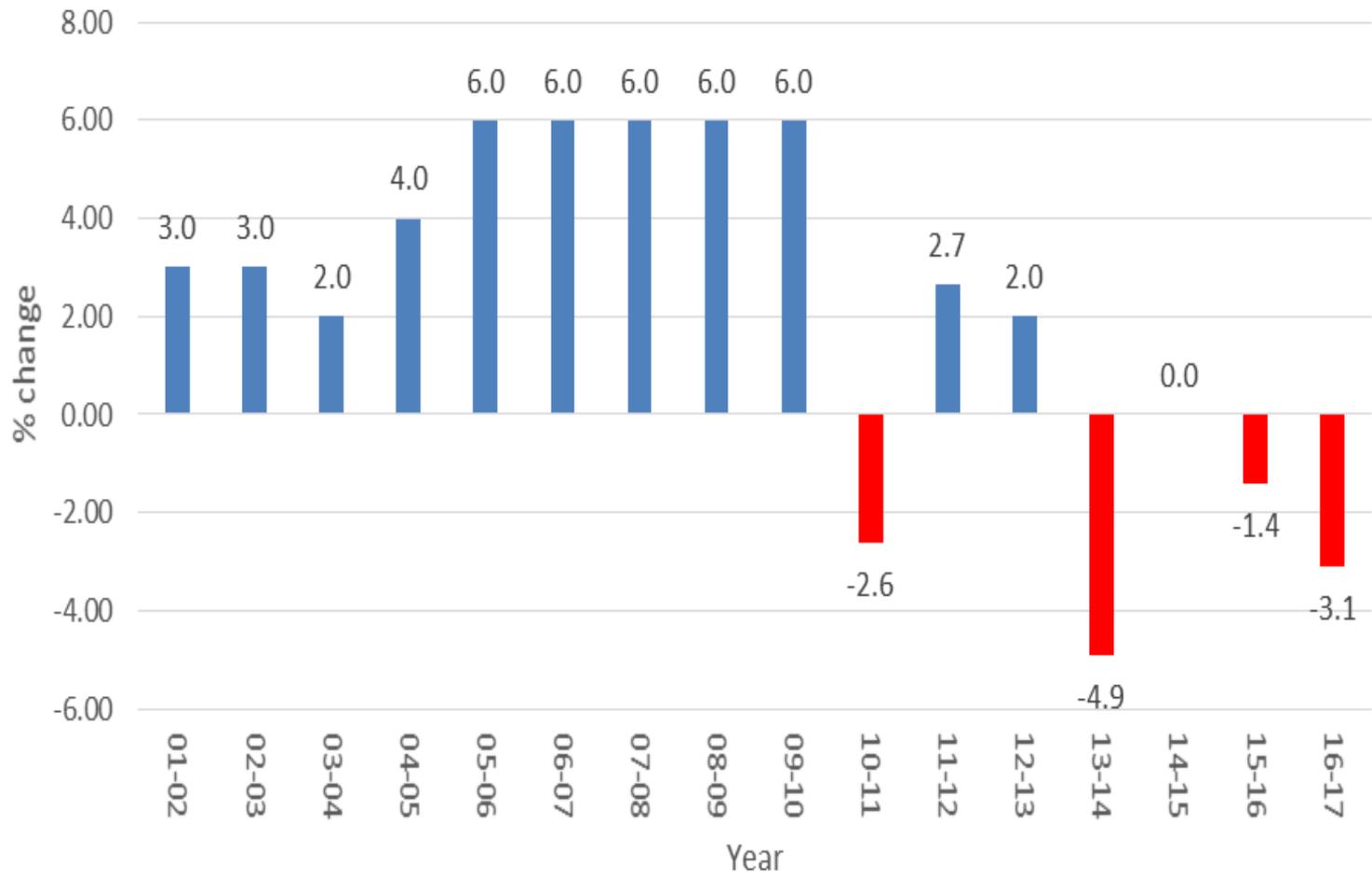
Operating Grants 2015-16

	2014-15	2015-16	
		\$	%
Campus Alberta Grant	95,112,106	93,780,537	-1.40%
HWAP - Health Workforce Action Plan	284,000	284,000	0.00%
Support for Learners with Disabilities	150,563	150,563	0.00%
Targeted enrolment grant *	1,548,248	1,131,866	-26.89%
	97,094,917	95,346,966	-1.80%
IMP (infrastructure Maint Program) Funding**	1,781,577	2,525,680	41.77%

* Previous commitment for 2015-16 targeted enrolment grant was \$1,781,366

** 2011-12 IMP grant was \$3,646,729

% Change in Campus Alberta Grant



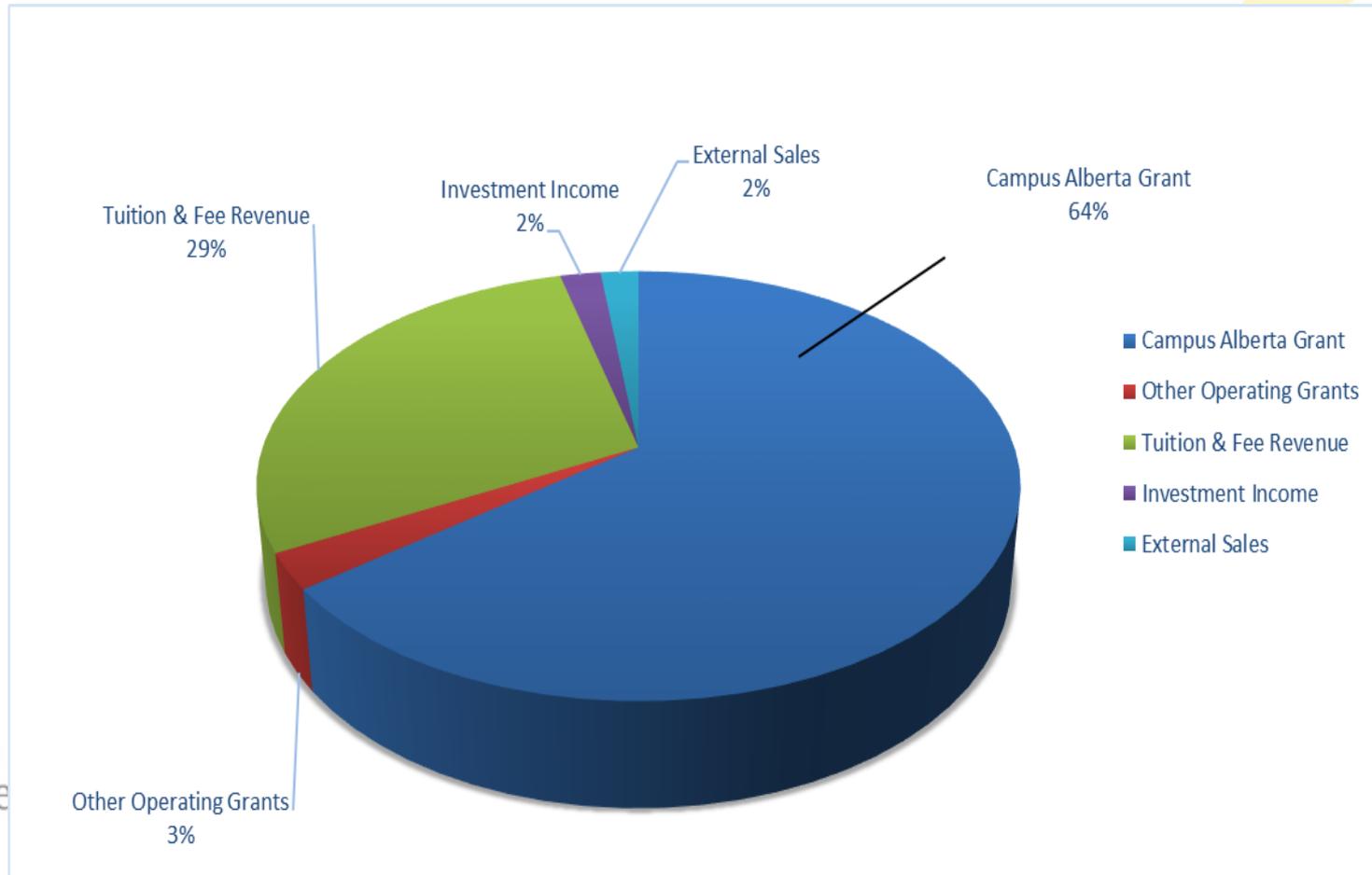
Targeted Enrolment Grant

2014-15 Programs funded:

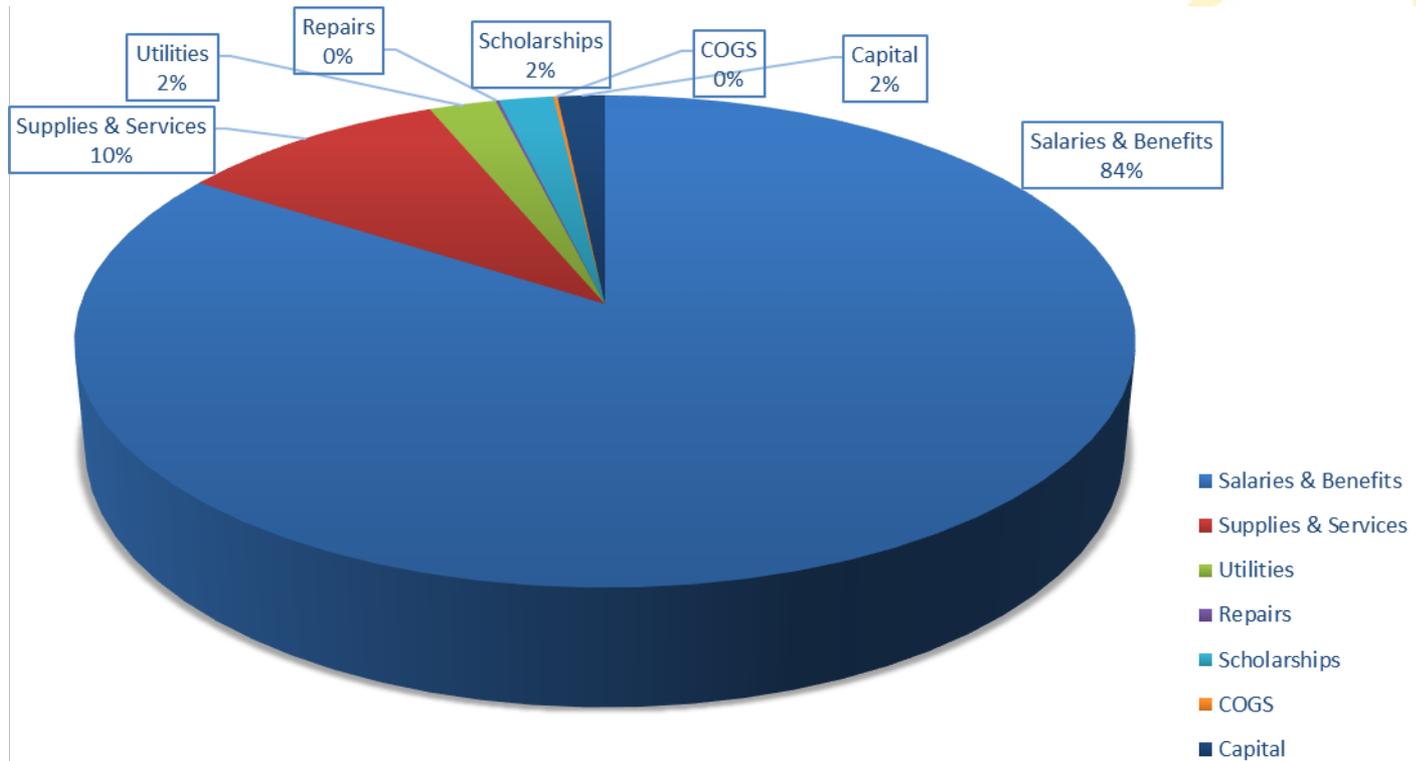
- Health Sciences – Aboriginal Health
- University transfer pathways
- Therapeutic Recreation
- Bachelor of Education

2015-16 – not yet known what programs are funded

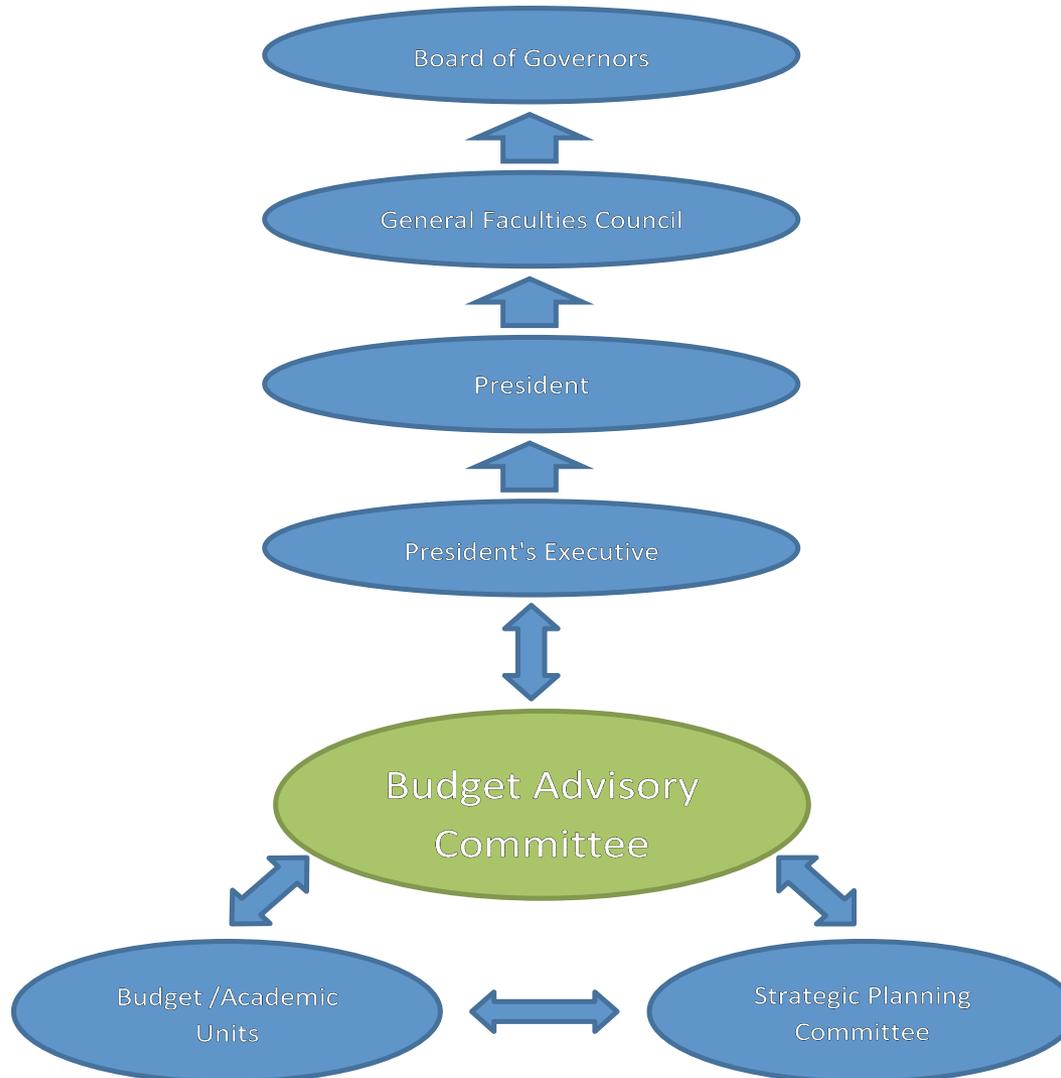
2014-15 Source of Funds (Operating Budget - cash basis)



2014-15 Expenditures (Operating Budget - cash basis)



Budget Process



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Provincial Govt – One-time Grants

- Access to the Future \$5.37 M
 - Destination Project \$3.87 M
 - Potato Growers Research Chair \$1.0 M
 - Metis Scholar Awards \$0.5 M
- Graduate Student Grant
 - \$1.5 M: \$0.5 M each year from 2014-15 to 2016-17
- Cor Van Raay Agribusiness program
(matching funding) \$2.5 M

Next Steps

- Continue to assess all Revenue & Expenditures
- Values Framework
 - People
 - Quality
 - Access
- Target 2015-16 Budget approval by Board of Governors – June 2015

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Continue planning for next fiscal year

Destination Project – Phase I (new academic science facility)

	<i>Prior to</i>							<i>Beyond</i>	
(in \$000)	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
Previously Prov Govt Grant cash flow	\$ 12,781	\$ -	\$ -	\$ -	\$100,000	\$100,000	\$ -	\$ -	\$212,781
2015-16 Prov Govt 5 Year Capital Plan	\$ 12,781	\$ -	\$ -	\$ -	\$ 5,000	\$ 20,000	\$ 45,000	\$130,000	\$212,781

- Destination Project on the Gov't Priority Project List
- University will continue to press forward with the project
- \$50 M expected University contribution to Project

Clearly More Work to Do

Questions ?

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